

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/	/yyyy) :	31 December 2	2010	
To: Hong Kong Exchanges and	d Clearing	Limited		
Name of Issuer	Freeman	Financial Corpor	ation Limited	i
Date Submitted	3 Januar	y 2011		
I. Movements in Authorised Sha	are Capita	ıl		
1. Ordinary Shares				
(1) Stock code : <u>279</u>	_Descrip	tion: Ordinar	y Shares	
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding m	nonth	50,000,000,000	HK\$0.10	HK\$5,000,000,000
Increase/(decrease)		Nil	Nil	Nil
Balance at close of the month		50,000,000,000	HK\$0.10	HK\$5,000,000,000
(2) Stock code :	Descrip	tion:		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding m	nonth			
Increase/(decrease)				
Balance at close of the month				

2. Pr	efei	ence	Share
~			•

Stock code :Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes			
of Shares Stock			
	iption:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
Total authorised share capital at the end	of the month (State of	currency): H	K\$5,000,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(1) (2)		of shares	
Balance at close of preceding month	2,531,883,250	N/A	N/A	N/A	
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A	
Balance at close of the month	2,531,883,250	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM the month pursuant issued pursuant thereto approval date thereto as at close of the month Movement during the month (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed / /) shares (*Note 1*)) shares (*Note 1*) shares (*Note 1*) Total A. (Ordinary shares) NIL (Preference shares) N/A (Other class) N/A

Warrants to Issue Shares of the Issuer which are to be Listed

Total funds raised during the month from exercise of options (State currency)

NIL

For Main Board and GEM listed issuers

			1 of Main Doald		
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value a nominal close of value preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.					
	. 				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)		<u>-</u>			
Subscription price		_			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
2.					
	· ———		-	-	. ————
Stock code (if listed)					
Class of shares issuable (Note 1)		_			
Subscription price		_			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
3.		_			
(/ /)					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)		_			
Subscription price		_			
EGM approval date		_			
(if applicable)					
(dd/mm/yyyy)	(/ /)	_			
4.					
(/ /)					_,
Stock code (if listed)					
Class of shares		_			
issuable (Note 1)		_			
Subscription price		_			
EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)	_			
	Tota	al B. (Ordi	nary shares) NII		
			rence shares) N/A		-
			(Other class) N/A		-
					=

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Up to HK\$550 million convertible bonds convertible into shares (Please refer to Remark 1) 50,000,000 Nil 181,818,181 HK\$ 50,000,000 Nil Stock code (if listed) Class of shares issuable (Note 1) **Ordinary** Subscription price HK\$0.275 EGM approval date (if applicable) (dd/mm/yyyy)) 06/09/2010 Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) NIL (Preference shares) $\overline{N/A}$ (Other class) N/A

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Reference is made to the announcement of the Company dated 21 October 2010, the Company and Radland International Limited ("the Placing Agent") entered into the Placing Agreement pursuant to which the Company agreed to place, through the Placing Agent, an aggregate of 2,000,000,000 Placing Shares at a price of HK\$0.275 per Placing Share, on a best effort basis.		
(EGM Approval Date : 23/11/2010) Ordinary shares (Note 1)	Nil	2,000,000,000
2.		
(/ /) shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	NIL	
(Preference shares) (Other class)	N/A N/A	

Ot	her Movements in Issued Share Capital			N. C	N
				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue				
		Class of shares issuable (Note 1)	_		
1.	Rights issue At price : State currency	Issue and allotment date: (dd/mm/yyyy))		
		EGM approval date: (dd/mm/yyyy))		
		Class of shares issuable ————————————————————————————————————	_		
2.	Open offer At price : State currency	Issue and allotment date: (dd/mm/yyyy))		
		EGM approval date: (/ / (dd/mm/yyyy))		
		Class of shares issuable (Note 1)			
3.	Placing under General Mandate At price : State currency	Issue and allotment date : (dd/mm/yyyy))		
		AGM approval date: (dd/mm/yyyy) (/ /			
			,		
		Class of shares issuable(Note 1)			
4.	Bonus issue	Issue and allotment date : (dd/mm/yyyy))		
		EGM approval date: (/ / (dd/mm/yyyy))		

For Main Board and GEM listed issuers

						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue						
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							_
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							_

For Main Board and GEM listed issuers

N/A

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issue which may be issued pursuan thereto as at close of the month
Туре о	f Issue				
		Class of shares reduced (Note 1)	I		
9. Capita reorga	al anisation	Effective date : (dd/mm/yyyy)	(/ /)	
		EGM date: (dd/mm/yyyy)	(/ /))	
10. Other (Pleas	a amagiful At maiga. State	Class of shares issued (Note 1) Issue and allotment	I		
	e specify) At price: currency	date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
			Ordinary shar eference shar (Other cla	res) N/A	
Total inc	rease / (decrease) in ordinary shares during	the month (i.e. Total of A to I	Ξ):	(1) NIL	
				(2) N/A	
Total inc	rease / (decrease) in preference shares durin	g the month (i.e. Total of A to	o E):	N/A	

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks	(if	anv):

2.

1. Reference is made to the announcement of the Company dated 9 August 2010, the Company entered into the Bond Subscription Agreement with Mr. Liu, Andrew ("the Investor"), pursuan to which the Investor has agreed to subscribe for or procure the subscription of the Firm Bonds for the initial Conversion Price of HK\$0.275 per share, the Firm Bonds are convertible into 1,000,000,000 Conversion Shares. A converting Bondholder shall have an option to subscribe for an aggregate principal amount of the Optional Bonds equal to the principal amount of Firm Bonds which have been converted by that converting Bondholder for the initial Conversion Price of HK\$0.275 per share, the Optional Bonds are convertible into 1,000,000,000 Conversion Shares.	t S O C O
	_
	_
	_
	_
	_
	_
	_
Submitted by: Suen Yick Lun Philip	
Title: Director & Company Secretary	
(Director, Secretary or other duly authorised officer)	
	_
Notes:	
1. State the class of shares (e.g. ordinary, preference or other).	

If there is insufficient space, please append the prescribed continuation sheet.