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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(formerly known as Freeman Corporation Limited 民豐控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Further to the announcement published on 10 December 2010, the Board of Directors (the “Board”) of Freeman Financial Corporation Limited (the “Company”) announces that with effect from 19 January 2011, Mr. Liu Kam Fai, Winston (“Mr. Liu”) has been appointed as a Non-executive Director of the Company.

Mr. Liu Kam Fai, Winston, aged 43, was appointed as executive director of Liu Chong Hing Investment Limited (“LCH Investment”) since 1997 and was re-designated as the deputy managing director in August 2008. He holds a master degree in economics from the University of London, specializing in finance and macro-economic policy. Mr. Liu oversees LCH Investment’s strategic development, project implementation, as well as all aspects of business operations. Mr. Liu also serves as a director of a number of subsidiaries of LCH Investment. Mr. Liu is the son of Dr. Liu Lit Mo, *LLD, MBE, JP*. He is also a cousin of Mr. Andrew Liu, the Company’s Non-executive Director and substantial shareholder. LCH Investment is a company listed on the main board of The Stock Exchange of Hong Kong Limited.

The Board also announces the appointment of Mr. Cheng Chi Ming, Brian (“Mr. Cheng”) as a Non-executive Director of the Company with effect from 19 January 2011.

Mr. Cheng Chi Ming, Brian, aged 28, is an executive director of NWS Holdings Limited (“NWSH”), a publicly listed company on the Hong Kong Stock Exchange (stock code : 659). He is also a member of the executive committee of NWSH and has been with NWSH since January 2008 and is mainly responsible for overseeing the infrastructure business and the merger and acquisition affairs of the NWSH Group. Mr. Cheng is also a non-executive director of Haitong International Securities Group Limited (stock code: 665), and Fook Woo Group Holdings Limited (stock code: 923), also listed companies in Hong Kong. He is also a director of Sino-French Holdings (Hong Kong) Limited, Sino-French Energy Development Company Limited, The Macao Water Supply Company Limited and a director of a number

of companies in Mainland China. Before joining NWSH, Mr. Cheng had been working as a research analyst in the Infrastructure and Conglomerates sector for CLSA Asia-Pacific Markets. Mr. Cheng holds a Bachelor of Science degree from Babson College in Massachusetts, U.S.A.

Mr. Liu and Mr. Cheng have not entered into any service contract with the Company. They will receive a director's fee of HK\$120,000 per annum each, determined with reference to their background, duties and responsibilities with the Company and the prevailing market situation. The directorships of Mr. Liu and Mr. Cheng with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. Liu and Mr. Cheng do not hold any position in any subsidiaries of the Company at the date hereof.

Save as disclosed above, Mr. Liu and Mr. Cheng are not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Liu and Mr. Cheng do not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Liu and Mr. Cheng.

The Board would like to extend a warm welcome to Mr. Liu and Mr. Cheng in joining the Company.

By order of the Board of
FREEMAN FINANCIAL CORPORATION LIMITED
Hui Quincy Kwong Hei
Managing Director

Hong Kong, 19 January 2011

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Mr. Suen Yick Lun Philip

Non-executive Directors:

Mr. Andrew Liu
Mr. Cheng Chi Ming, Brian
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Roger Thomas Best, JP
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Yau Chung Hong