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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESIGNATION OF DIRECTORS, CHANGE OF COMPANY SECRETARY, CHANGE OF AUTHORIZED REPRESENTATIVE, CHANGE OF AGENT FOR THE SERVICE OF PROCESS AND NOTICES IN HONG KONG AND CHANGE OF CHAIRMAN OF AUDIT COMMITTEE

RESIGNATION OF DIRECTORS

The Board of Directors (the “Board”) of Freeman Financial Corporation Limited (the “Company”) announces that Mr. Suen Yick Lun Philip (“Mr. Suen”) has resigned as an Executive Director, company secretary, authorized representative and agent for the service of process and notices in Hong Kong of the Company with effect from 15 March 2011 for in order to pursue other career prospect.

The Board also announces that Mr. Roger Thomas Best, *JP* (“Mr. Best”) has resigned as an Independent Non-executive Director and chairman of the audit committee with effect from 15 March 2011. Mr. Best’s current and anticipated commitments are such that he can no longer provide sufficient time to the affairs of the Company.

Both Mr. Suen and Mr. Best confirmed to the Company that they have no disagreement with the Board and they are not aware of any matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND AGENT FOR THE SERVICE OF PROCESS AND NOTICES IN HONG KONG

Ms. Chow Mun Yee (“Ms. Chow”), an Executive Director of the Company, has been appointed to act as the company secretary, an authorized representative and agent for the service of process and notices in Hong Kong of the Company with effect from 15 March 2011.

Ms. Chow is a fellow member of the Hong Kong Institute of Certified Public Accountants and is a fellow member of the Association of Chartered Certified Accountants and holds a Bachelor (Hons) degree in Business Administration from the Chinese University of Hong Kong.

CHANGE OF THE CHAIRMAN OF THE AUDIT COMMITTEE

The Board announces that Mr. Yau Chung Hong (“Mr. Yau”), an Independent Non-executive Director of the Company, has been appointed as chairman of audit committee with effect from 15 March 2011.

The audit committee of the Company will comprise four members, namely, Mr. Yau, Mr. Gary Drew Douglas, Mr. Peter Temple Whitelam and Dr. Agustin V. Que with effect from 15 March 2011.

The Board would like to take this opportunity to thank Mr. Suen and Mr. Best for their valuable contribution to the Company during their respective term of directorship with the Company.

By order of the Board of
FREEMAN FINANCIAL CORPORATION LIMITED
Hui Quincy Kwong Hei
Managing Director

Hong Kong, 15 March 2011

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Cheng Chi Ming, Brian
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Yau Chung Hong