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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 30 MARCH 2011

The Board announces that at the EGM held on 30 March 2011, the proposed ordinary resolutions to approve the (1) Proposed Grant of General Mandates; (2) Refreshment of Repurchase Mandate and (3) Refreshment of the Scheme Mandate Limit as set out in the notice of EGM dated 11 March 2011 were duly passed by the Shareholders by way of poll.

Reference is made to the circular of Freeman Financial Corporation Limited (the “**Company**”) dated 11 March 2011 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

RESULTS OF THE EGM

The Board announces that at the EGM held on 30 March 2011, the proposed ordinary resolutions to approve the (1) Proposed Grant of General Mandates; (2) Refreshment of Repurchase Mandate and (3) Refreshment of the Scheme Mandate Limit as set out in the notice of EGM dated 11 March 2011 (the “**Notice**”) were duly passed by the Shareholders by way of poll. Details of the proposed ordinary resolutions were set out in the Notice and the poll results for the ordinary resolutions are as follows:

Ordinary resolutions		Number of votes cast and approximate percentage of total number of votes cast (%)	
		For	Against
1.	To authorise the directors of the Company to exercise all powers of the Company to allot, issue and deal with new shares of the Company up to 20 per cent. of the issued share capital of the Company as at the date of passing this resolution.	3,221,424,431 (99.2805%)	23,347,554 (0.7195%)
2.	To authorise the directors of the Company to exercise all powers of the Company to repurchase shares or other rights to subscribe for shares in the capital of the Company up to 10 per cent. of the issued share capital of the Company as at the date of passing this resolution.	3,244,514,431 (99.9921%)	257,554 (0.0079%)
3.	To extend the general mandate referred to in resolution no. 1 above so that the directors of the Company be given a general mandate to issue further shares equal to the shares repurchased under the repurchase mandate referred to in resolution no. 2 above up to 10 per cent. of the issued share capital of the Company as at the date of passing this resolution.	3,221,424,431 (99.2805%)	23,347,554 (0.7195%)
4.	To authorise the board of directors of the Company to grant options under the existing share option scheme to the extent that shares in the Company issuable upon the full exercise of all options shall not be more than 10 per cent. of the issued share capital of the Company as at the date of passing this resolution.	3,220,684,431 (99.2577%)	24,087,554 (0.7423%)

As at the date of the EGM, the total number of Shares in issue were 4,713,701,431 Shares per shareholders' list.

As the Company did not have any controlling Shareholder and Mr. Andrew Liu, a non-executive Director, held 830,678,634 Shares, Ms. Au Shuk Yee, Sue, an executive director, held 1,229,000 Shares, Mr. Hui Quincy Kwong Hei, an executive director, held 10,000,000 Shares and Dr. Yang Fan Shing, Andrew, an executive Director, is interested in 66,000 Shares (as to 40,000 Shares beneficially held by Dr. Yang Fan Shing, Andrew and as to 26,000 Shares held by his spouse). Accordingly, Mr. Andrew Liu, Ms. Au Shuk Yee, Sue, Mr. Hui Quincy Kwong Hei and Dr. Yang Fan Shing, Andrew and their respective associates who hold a total of 841,973,634 Shares, representing 17.86% of the total issued share capital of the Company as at the Latest Practicable Date, are required to abstain from voting in favour on the resolutions, to approve the grant of the General Mandates at the EGM.

No Shareholders will be required to abstain from voting at the EGM in respect of the resolutions relating to the refreshment of the Repurchase Mandate and the refreshment of the Scheme Mandate Limit.

The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, were appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
Freeman Financial Corporation Limited
Chow Mun Yee
Executive Director

Hong Kong, 30 March 2011

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Cheng Chi Ming, Brian
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Yau Chung Hong