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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 JULY 2011

The Board announces that the proposed ordinary resolution to approve the Agreement as set out in the notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 12 July 2011.

Reference is made to the Circular of Freeman Financial Corporation Limited (the “**Company**”) dated 25 June 2011 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

RESULT OF THE EGM

The Board announces that the proposed ordinary resolution to approve the Agreement as set out in the notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 12 July 2011. Details of the proposed ordinary resolution were set out in the Notice and the poll result for the ordinary resolution is as follows:

Ordinary resolution		Number of votes cast and approximate percentage of total number of votes cast (%)	
		For	Against
1.	To (a) approve, confirm and ratify the Agreement (defined in the Circular of the Company dated 25 June 2011) and all transactions contemplated thereunder and in connection therewith, and any other ancillary documents and all transactions contemplated thereunder; and (b) authorise the directors of the Company to take such actions and execute the aforesaid Agreement.	2,423,634,857 (99.85%)	3,605,000 (0.15%)

As at the date of EGM, the total number of Shares in issue were 4,713,701,431 Shares per shareholders' list.

As stated in the Circular, Mr. A Liu, Mr. W Liu, Mr. L M Liu and Mrs. Liu (to the extent they hold any Shares) having a material interest in the Disposal and their respective associates were abstained from voting on the resolution in relation to the Agreement to be proposed at the EGM. As at the date of EGM, Mr. A Liu held 830,678,634 Shares, representing approximately 17.62% of the total issued share capital of the Company and abstained from voting at the EGM. Further, save that Mr. A Liu and Mr. W Liu have material interests in the transactions contemplated under the Agreement, none of the Directors has any material interests in the transaction and is required to abstain from voting on the relevant resolution. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution for approving the proposed Agreement was 3,883,022,797 Shares.

The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
Freeman Financial Corporation Limited
Hui Quincy Kwong Hei
Managing Director

Hong Kong, 12 July 2011

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Cheng Chi Ming, Brian
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Yau Chung Hong