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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

(1) PROPOSED CHANGE IN BOARD LOT SIZE

AND

**(2) RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 23 DECEMBER 2011**

PROPOSED CHANGE IN BOARD LOT SIZE

The Board announces that as set out in the Circular, the Company proposed to change the board lot size of the Shares for trading on the Stock Exchange from 5,000 to 20,000 Adjusted Shares upon the Capital Reorganisation becoming effective, in order to increase the value of each board lot of the Shares and to meet the Stock Exchange's expected board lot value.

RESULTS OF THE EGM

The Board announces that the relevant resolutions to approve the Capital Reorganisation and the Proposed Issue (including the grant of the Specific Mandate) as set out in the notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 23 December 2011.

Reference is made to the Circular of Freeman Financial Corporation Limited (the "**Company**") dated 30 November 2011 (the "**Circular**"). Capitalised terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

PROPOSED CHANGE IN BOARD LOT SIZE

The Board announces that as set out in the Circular, the Company proposed to change the board lot size of the Shares for trading on the Stock Exchange from 5,000 to 20,000 Adjusted Shares upon the Capital Reorganisation becoming effective, in order to increase the value of each board lot of the Shares and to meet the Stock Exchange's expected board lot value.

RESULTS OF THE EGM

The Board announces that the relevant resolutions to approve the Capital Reorganisation and the Proposed Issue (including the grant of the Specific Mandate) as set out in the notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 23 December 2011. Details of the relevant resolutions were set out in the Notice and the poll results for the relevant resolutions are as follows:

RESOLUTIONS	Number of votes casted (approximate % of total votes casted)	
	For	Against
1. SPECIAL RESOLUTION To approve, amongst other things, the Capital Reorganisation (as defined in the notice of the EGM)	2,360,398,134 (99.97%)	689,730 (0.03%)
2. ORDINARY RESOLUTION To approve the issue and allotment of 188,548,057 new Adjusted Shares (as defined in the notice of the EGM) of HK\$0.01 each in the share capital of the Company to Willie International Holdings Limited (the "Subscriber") in accordance with the subscription agreement dated 30 September 2011 entered into between the Company and the Subscriber	2,360,398,134 (99.97%)	689,730 (0.03%)

As at the date of EGM, the total number of Shares in issue was 4,713,701,431 Shares per shareholders' list.

As at the date of EGM, Willie Group holds 108,975,000 Shares, representing approximately 2.31% of the existing issued share capital of the Company. As Willie is a party to the Subscription Agreement and the Proposed Issue is conditional upon the Capital Reorganisation having become effective, it has a material interest in the Capital Reorganisation and the Proposed Issue. Willie and its associates were abstained from voting at the EGM on the resolutions proposed to approve the Capital Reorganisation and the Proposed Issue (including the grant of the Specific Mandate). Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions for approving the Capital Reorganisation and the Proposed Issue was 4,604,726,431.

The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
Freeman Financial Corporation Limited
Chow Mun Yee
Executive Director

Hong Kong, 23 December 2011

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que .
Mr. Frank H., Miu