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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER, NOMINATION COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER

The Board of Directors (the “Board”) of Freeman Financial Corporation Limited (the “Company”) announces that Mr. Hung Cho Sing (“Mr. Hung”) was appointed as Independent Non-executive Director, member of Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 9 January 2013.

Mr. Hung, aged 71, has over 30 years of experience in the film distribution industry and founded Delon International Film Corporation in 1970. Mr. Hung has been the chairman of Hong Kong, Kowloon and New Territories Motion Picture Industry Association Limited since 1991 and was the chairman of Hong Kong Film Awards Association Limited from 1993 to 1995. Mr. Hung was appointed by the HKSAR Government as a member of the Hong Kong Film Development Council since 2007. Mr. Hung was also appointed as a director of the China Film Association since 2009.

Mr. Hung is also a member of HKSAR Election Committee and a vice-chairman of the Cultural Profession Committee of the Guangdong, Hong Kong and Macau Cooperation Promotion Council (廣東省粵港澳合作促進會文化專業委員會副主任委員). Mr. Hung was awarded the Bronze Bauhinia Star (BBS) by the HKSAR Government in 2005 in recognition of his contribution to the Hong Kong Film industry.

Mr. Hung is an independent non-executive director of China Star Entertainment Limited (stock code: 326) and non-executive director of Capital VC Limited (stock code: 2324). Save as disclosed above, Mr. Hung has not held any directorships in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years.

Mr. Hung has not entered into any service contract with the Company. Mr. Hung will receive a director's fee of HK\$20,000 per month, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. His specific term of office is for three years. The directorship of Mr. Hung with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. Hung does not hold any position in the Company or any subsidiaries of the Company as of the date of this announcement.

Mr. Hung is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Hung does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Hung.

The audit committee of the Company now comprises five members, namely, Mr. Frank H. Miu, Mr. Gary Drew Douglas, Mr. Peter Temple Whitelam, Dr. Agustin V. Que and Mr. Hung.

The nomination committee of the Company now comprises four members, namely, Mr. Peter Temple Whitelam, Mr. Gary Drew Douglas, Dr. Agustin V. Que and Mr. Hung.

The remuneration committee of the Company now comprises four members, namely, Mr. Peter Temple Whitelam, Mr. Gary Drew Douglas, Dr. Agustin V. Que and Mr. Hung.

The Board would like to extend a warm welcome to Mr. Hung in joining the Company.

By order of the Board of
FREEMAN FINANCIAL CORPORATION LIMITED
Chow Mun Yee
Executive Director

Hong Kong, 9 January 2013

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Mr. Lo Kan Sun (*Acting Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Frank H. Miu
Mr. Hung Cho Sing