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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

(1) CAPITAL REORGANISATION AND (2) TIMETABLE FOR THE CAPITAL REORGANISATION, THE CHANGE IN BOARD LOT SIZE AND THE RIGHTS ISSUE

Reference is made to the Company's announcements dated 4 December 2012, 6 December 2012, 24 December 2012, 15 January 2013 and 20 March 2013 and the Circular dated 17 January 2013 (the "Circular") in relation to, amongst others, the (1) Capital Reorganisation; (2) Change in Board Lot Size; and (3) Rights Issue. Unless otherwise defined, terms defined in the Circular shall have the same meanings when used in this announcement.

The Court approved the Adjustment Proposal at a hearing on 23 May 2013 (Cayman time). Upon registration of the order granted by the Court confirming the Adjustment Proposal and the minutes approved by the Court with the Registrar of Companies of Cayman Islands which is expected to take place between 4:00 p.m. on 30 May 2013 (Hong Kong time) and 9:00 a.m. on 31 May 2013 (Hong Kong time), the Capital Reorganisation will become effective. The trading arrangements in respect of dealings in the Shares and the Adjusted Shares on the Stock Exchange will be implemented in accordance with the timetable in this announcement below (which is the same as that set out in the Company's announcement dated 20 March 2013).

TIMETABLE

Effective date of the Capital Reorganisation	.....	After 4:00 p.m., Thursday, 30 May 2013
First day of free exchange of existing share certificates for new share certificates for the Adjusted Shares	.....	Friday, 31 May 2013

Dealings in Adjusted Shares commence	.....	9:00 a.m., Friday, 31 May 2013
Original counter for trading in Shares (in board lots of 20,000 Shares) temporarily closes	.....	9:00 a.m., Friday, 31 May 2013
Temporary counter for trading in Adjusted Shares in board lots of 2,000 Adjusted Shares (in form of existing share certificates) to be opened	.....	9:00 a.m., Friday, 31 May 2013
Original counter for trading in Adjusted Shares in board lots of 4,000 Adjusted Shares (in the form of new share certificates) to be re-opened	.....	9:00 a.m., Monday, 17 June 2013
Parallel trading in Adjusted Shares (in form of new and existing certificate) begins	.....	9:00 a.m., Monday, 17 June 2013
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of Adjusted Shares	.....	Monday, 17 June 2013
Last day of dealings in the Adjusted Shares on cum-rights basis	.....	Monday, 17 June 2013
Ex-date (the first day of dealings in the Adjusted Shares on ex-rights basis)	.....	Tuesday, 18 June 2013
Latest time for lodging transfers of Adjusted Shares in order to qualify for the Rights Issue	.....	4:30 p.m., Wednesday, 19 June 2013
Register of members to be closed (both days inclusive)	.....	Thursday, 20 June 2013 to Monday, 24 June 2013 (both days inclusive)
Record Date	.....	Monday, 24 June 2013
Register of members to be re-opened	.....	Tuesday, 25 June 2013
Prospectus Documents to be posted	.....	Tuesday, 25 June 2013
First day of dealings in nil-paid Rights Shares	.....	Thursday, 27 June 2013

Latest time for splitting of nil-paid Rights Shares	.....	4:30 p.m., Thursday, 4 July 2013
Temporary counter for trading in Adjusted Shares in board lots of 2,000 Adjusted Shares (in form of existing share certificates) to be closed	.....	4:00 p.m., Monday, 8 July 2013
Parallel trading in Adjusted Shares (in form of new and existing certificate) closes	.....	4:00 p.m., Monday, 8 July 2013
Designated broker ceases to stand in the market to provide matching services for odd lots of Adjusted Shares	.....	4:00 p.m., Monday, 8 July 2013
Last day of dealings in nil-paid Rights Shares	.....	Tuesday, 9 July 2013
Last day of free exchange of existing share certificates for new share certificates	.....	Wednesday, 10 July 2013
Latest time for acceptance of and payment for Rights Shares and application for excess Rights Shares	.....	4:00 p.m., Friday, 12 July 2013
Rights Issue expected to be unconditional	.....	Tuesday, 16 July 2013
Announcement of allotment results	.....	Thursday, 18 July 2013
Despatch of certificates for fully-paid Rights Shares and refund cheques	.....	Friday, 19 July 2013
Expected first date of dealing in fully paid Rights Shares	.....	9:00 a.m., Monday, 22 July 2013

Note: Unless otherwise stated, all times and dates specified in this announcement refer to Hong Kong local times and dates. Dates stated in this announcement for events mentioned in the timetable are indicative only and may be extended or varied. Any changes to the timetable will be published or notified to Shareholders as and when appropriate.

By order of the Board
Freeman Financial Corporation Limited
Chow Mun Yee
Executive Director

Hong Kong, 24 May 2013

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Lo Kan Sun (*Acting Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Frank H. Miu
Mr. Hung Cho Sing