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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF TWO RIGHTS SHARES FOR EVERY SHARE HELD ON THE RECORD DATE

The Board announces that as at 4:00 p.m. on Friday, 12 July 2013, being the latest time for acceptance of and payment for Rights Shares and application for excess Rights Shares, a total of 81 valid acceptances and applications had been received for a total of 144,465,197 Rights Shares, which comprise: (i) 40 valid acceptances of provisional allotments under the PALs in respect of a total of 122,382,125 Rights Shares; and (ii) 41 valid applications for excess Rights Shares under the EAFs in respect of a total of 22,083,072 Rights Shares. In aggregate, they represented approximately 75.56% of the total number of 191,187,728 Rights Shares available under the Rights Issue.

The Rights Issue had become unconditional after 4:00 p.m. on Tuesday, 16 July 2013.

Based on the above results, the Rights Issue was under-subscribed by 46,722,531 Rights Shares. In accordance with the terms of the Underwriting Agreement, the Underwriters had performed their underwriting obligations and had procured the sub-underwriters and subscribers to subscribe for all the untaken Rights Shares. To the best of the Directors' knowledge, information and belief after having made reasonable enquiries, each of the sub-underwriters and subscribers and their respective ultimate beneficial owners (if any) are third parties independent of the Company and its connected persons. None of the sub-underwriters and subscribers has become a substantial shareholder (as defined in the Listing Rules) of the Company upon taking up the untaken Rights Shares.

Regarding the 41 valid applications for a total of 22,083,072 excess Rights Shares, the Board has resolved to accept all valid applications and allot and issue such number of excess Rights Shares as having been validly applied for under each application. Accordingly, a total of 22,083,072 excess Rights Shares will be allotted to the Shareholders lodging valid applications and each of them will be allotted with the number of Rights Shares for which they have validly applied.

Share certificates for fully-paid Rights Shares in respect of valid acceptances of Rights Shares under the PALs and successful applications for excess Rights Shares under the EAFs are expected to be despatched by ordinary post to those entitled thereto, at their own risk, on Friday, 19 July 2013.

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence on Monday, 22 July 2013.

Reference is made to the prospectus of Freeman Financial Corporation Limited (the “Company”) dated 25 June 2013 (the “Prospectus”) in relation to the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board announces that as at 4:00 p.m. on Friday, 12 July 2013, being the latest time for acceptance of and payment for Rights Shares and application for excess Rights Shares, a total of 81 valid acceptances and applications had been received for a total of 144,465,197 Rights Shares, which comprise: (i) 40 valid acceptances of provisional allotments under the PALs in respect of a total of 122,382,125 Rights Shares; and (ii) 41 valid applications for excess Rights Shares under the EAFs in respect of a total of 22,083,072 Rights Shares. In aggregate, they represented approximately 75.56% of the total number of 191,187,728 Rights Shares available under the Rights Issue.

Such acceptances and applications include 122,382,125 Rights Shares accepted and paid for and 22,083,072 excess Rights Shares applied and paid for by the Qualifying Shareholders;

The Rights Issue had become unconditional after 4:00 p.m. on Tuesday, 16 July 2013.

Based on the above results, the Rights Issue was under-subscribed by 46,722,531 Rights Shares. In accordance with the terms of the Underwriting Agreement, the Underwriters had performed their underwriting obligations and had procured the sub-underwriters and subscribers to subscribe for all the untaken Rights Shares. To the best of the Directors’ knowledge, information and belief after having made reasonable enquiries, each of the sub-underwriters and subscribers and their respective ultimate beneficial owners (if any) are third parties independent of the Company and its connected persons. None of the sub-underwriters and

subscribers has become a substantial shareholder (as defined in the Listing Rules) of the Company upon taking up the untaken Rights Shares.

EXCESS RIGHTS SHARES

Regarding the 41 valid applications for a total of 22,083,072 excess Rights Shares, the Board has resolved to accept all valid applications and allot and issue such number of excess Rights Shares as having been validly applied for under each application. Accordingly, a total of 22,083,072 excess Rights Shares will be allotted to the Shareholders lodging valid applications and each of them will be allotted with the number of Rights Shares for which they have validly applied.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
<i>Substantial Shareholder</i>				
China Yunnan Tin Minerals Group Company Limited	14,108,000	14.76	14,108,000	4.91
<i>Directors</i>				
Andrew Liu	12,409,423	12.98	37,228,269	12.98
Au Shuk Yee, Sue	81,948	0.09	245,844	0.09
Chow Mun Yee	67,200	0.07	201,600	0.07
Miu H. Frank	<u>47,200</u>	<u>0.05</u>	<u>141,600</u>	<u>0.05</u>
	12,605,771	13.19	37,817,313	13.19
Other Shareholders	<u>68,880,093</u>	<u>72.05</u>	<u>234,856,279</u>	<u>81.90</u>
Total	<u>95,593,864</u>	<u>100.00</u>	<u>286,781,592</u>	<u>100.00</u>

DESPATCH OF CERTIFICATES FOR FULLY-PAID RIGHTS SHARES

Share certificates for fully-paid Rights Shares in respect of valid acceptances of Rights Shares under the PALs and successful applications for excess Rights Shares under the EAFs are expected to be despatched by ordinary post to those entitled thereto, at their own risk, on Friday, 19 July 2013.

COMMENCEMENT OF DEALINGS IN RIGHTS SHARES

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence on Monday, 22 July 2013.

By order of the Board
Freeman Financial Corporation Limited
Chow Mun Yee
Executive Director

Hong Kong, 18 July 2013

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Lo Kan Sun (*Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Liu Kam Fai, Winston

Independent non-executive Directors:

Mr. Peter Temple Whitelam
Dr. Agustin V. Que
Mr. Frank H. Miu
Mr. Hung Cho Sing