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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

The Board announces that the condition of the Placing has been fulfilled and the completion of the Placing took place on 12 December 2013. 57,356,318 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of the Company dated 20 November 2013 in respect of the Placing (the “Announcement”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

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To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder immediately after the Placing. The net proceeds from the Placing, after deducting the placing commission of 3% on gross proceeds and other expenses in connection with the Placing, is approximately HK\$38.3 million which is intended to use for general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 57,356,318 Placing Shares represent approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$573,563.18.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Name of Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Directors:				
Andrew Liu	37,228,269	12.98	37,228,269	10.82
Au Shuk Yee, Sue	245,844	0.09	245,844	0.07
Chow Mun Yee	201,600	0.07	201,600	0.06
Public				
Placees	–	–	57,356,318	16.67
Other public Shareholders	249,105,879	86.86	249,105,879	72.38
Total	286,781,592	100.00	344,137,910	100.00

Note:

The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees becomes a substantial Shareholder of the Company. Accordingly, the shareholding held by the Placees is regarded as held by the public.

By Order of the Board of
Freeman Financial Corporation Limited
Lo Kan Sun
Chairman

Hong Kong, 17 December 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Lo Kan Sun (*Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Non-executive Directors:

Mr. Andrew Liu
Mr. Liu Kam Fai, Winston

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Chung Yuk Lun
Mr. Hung Cho Sing
Dr. Agustin V. Que