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FREEMAN FINANCIAL CORPORATION LIMITED

民豐企業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the Positive Profit Alert Announcement. The Board wishes to update the Shareholders and potential investors of the Company that upon further review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2015, the full-year unaudited consolidated management accounts of a jointly controlled entity of the Group for the year ended 31 March 2015 and recent discussion with the auditors of the Company, it is expected that net profit for the year ended 31 March 2015 as mentioned in the Positive Profit Alert Announcement will be revised to approximately HK\$420 million.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Freeman Financial Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

Reference is made to the positive profit alert announcement of the Company dated 21 April 2015 (the “Positive Profit Alert Announcement”). Capitalised terms used herein shall have the same meanings as defined in the Positive Profit Alert Announcement unless the context requires otherwise.

As mentioned in the Positive Profit Alert Announcement, the Group expected to record a substantial net profit of approximately HK\$623.6 million for the year ended 31 March 2015 as compared to the net profit of approximately HK\$477.3 million recorded in last year.

The Board wishes to update the shareholders and potential investors of the Company that upon further review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2015, the full-year unaudited consolidated management accounts of a jointly controlled entity of the Group for the year ended 31 March 2015 and recent discussion with the auditors of the Company, it is expected that net profit for the year ended 31 March 2015 as mentioned in the Positive Profit Alert Announcement will be revised to approximately HK\$420 million. Such revision is mainly attributable to (i) the recognition of deferred taxation of approximately HK\$43 million; and (ii) share of loss of a jointly controlled entity of approximately HK\$6 million.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2015. The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information subject to finalisation and necessary adjustments. Details of the Group's financial information will be disclosed in the annual results announcement of the Company for the year ended 31 March 2015, which is expected to be published on 29 June 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Freeman Financial Corporation Limited
Lo Kan Sun
Chairman

Hong Kong, 23 June 2015

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Lo Kan Sun (*Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Chung Yuk Lun
Mr. Hung Cho Sing
Dr. Agustin V. Que