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FREEMAN FINANCIAL CORPORATION LIMITED

民眾金服控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, the Group is expected to record a net loss of approximately HK\$400 million for the year ended 31 March 2016 as compared to the net profit of approximately HK\$420 million recorded last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Freeman Financial Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”). Reference is also made to the Company’s announcement dated 8 April 2016 in relation to the business update.

The Board of Directors of the Company (the “Board”) wishes to inform its shareholders and potential investors that based on the financial information currently available, the Group is expected to record a net loss of approximately HK\$400 million for the year ended 31 March 2016 as compared to the net profit of approximately HK\$420 million recorded last year. The net loss for the year ended 31 March 2016 is mainly attributable to (i) net realised losses and net unrealised gains of investments at fair value through profit or loss of approximately HK\$354 million (2015: HK\$192 million) and approximately HK\$145 million (2015: HK\$551 million) respectively; (ii) net gain on disposal of available-for-sale investments of approximately HK\$81 million (2015: Nil); and (iii) a possible share of losses from an associate of approximately HK\$283 million (2015: share of losses of HK\$6 million).

The information contained in this profit warning announcement is only based on the Company’s preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2016 and the unaudited consolidated management accounts of an associate of the Group for the nine months period ended 31 December 2015 subject to finalisation and necessary adjustments, which have not been confirmed, audited nor reviewed by the Company’s auditor. Once the Group receives full-year results from the associate, the Company would make further announcement(s) if necessary. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2016, which is expected to be published in June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Freeman Financial Corporation Limited
Lo Kan Sun
Chairman

Hong Kong, 14 April 2016

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Lo Kan Sun (*Chairman*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Chung Yuk Lun
Mr. Hung Cho Sing
Dr. Agustin V. Que