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FREEMAN FINANCIAL CORPORATION LIMITED

民眾金服控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes that the English name of the Company be changed from “Freeman Financial Corporation Limited” to “Freeman FinTech Corporation Limited” and the dual foreign name of the Company be changed from “民眾金服控股有限公司” to “民眾金融科技控股有限公司”.

The proposed Change of Company Name is subject to the Shareholders’ approval by way of a special resolution at the EGM and the approval of the Registrar of Companies of the Cayman Islands.

A Circular containing, among other things, information in relation to the Change of Company Name and a notice convening of the EGM will be despatched to the Shareholders as soon as practicable.

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CONDITIONS OF THE CHANGE OF COMPANY NAME

The proposed Change of Company Name will be subject to the following conditions:

1. the passing of a special resolution by the Shareholders to approve the Change of Company Name at an EGM; and
2. the Registrar of Companies of the Cayman Islands granting the approval for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new name on the Register of Companies maintained by the Registrar of Companies of the Cayman Islands. The Registrar of Companies of the Cayman Islands shall issue a certificate of incorporation on change of name thereafter. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

Reference is made to the Company's announcements dated 12 November 2015, 2 December 2015, 3 December 2015, 16 March 2016, 31 March 2016 and 1 April 2016 (the "JV Announcements") in relation to the investment in the JV Securities Company.

As previously disclosed in the JV Announcements, the Group has paid RMB525 million for 525 million shares of the JV Securities Company, representing 15% of the share capital of the JV Securities Company. The approval of the formation of the JV Securities Company by the China Securities Regulatory Commission and the Ministry of Commerce of the PRC in March 2016 has offered a golden opportunity for the Company to embark on a new milestone in the business development in financial services industry. With this joint venture investment, the Group has been offered a first-starter advantage to access to the huge and fast-growing financial markets in China which enabled the Group to engage in a full spectrum of securities and financial business in China.

The Board believes the Change of Company Name will better reflect a new corporate identity with future focus of the Company's investments (including but not limited to the investment in the JV Securities Company), especially in China.

The Board is of the view that the Change of Company Name is fair and reasonable and in the best interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of holders of the securities of the Company.

The existing certificates of securities in issue bearing the existing name of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to such securities and the existing certificates of securities will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangements for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Should the Change of Company Name become effective, any new certificates of securities of the Company will be issued only in the new name of the Company.

Further announcement(s) will be made by the Company in due course to inform the Shareholders of the results of the EGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the Shares on the Stock Exchange.

GENERAL

The EGM will be convened and a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A Circular containing, among other things, information in relation to the Change of Company Name and a notice convening of the EGM will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Change of Company Name”	the proposed change of English name of the Company from “Freeman Financial Corporation Limited” to “Freeman FinTech Corporation Limited” and the change of the dual foreign name of the Company from “民眾金服控股有限公司” to “民眾金融科技控股有限公司”
“Circular”	the circular to be despatched by the Company in respect of the Change of Company Name
“Company”	Freeman Financial Corporation Limited (Stock Code: 279), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened to consider and, if thought fit, approve the Change of Company Name
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“JV Securities Company”	a full-licensed joint venture securities company set up in Shanghai Pilot Free Trade Zone under the framework of the Closer Economic Partnership Arrangement between Mainland China and Hong Kong (more details are set out in the JV Announcements)
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Shares
“Shares”	ordinary share(s) of HK\$0.001 each in the issued share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
Freeman Financial Corporation Limited
Lo Kan Sun
Chief Operating Officer

Hong Kong, 9 August 2016

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Lo Kan Sun (*Chief Operating Officer*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Ms. Chow Mun Yee

Non-executive Director:

Mr. Zhang Yongdong (*Chairman*)

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Dr. Agustin V. Que