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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(formerly known as Freeman Financial Corporation Limited 民眾金服控股有限公司)
(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

BUSINESS UPDATE

This announcement is made by Freeman FinTech Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors of the Company (the "Board") wishes to inform its shareholders and potential investors of the performance of the Company's securities trading business. Based on the financial information currently available, the Group recorded a net realised loss and a net unrealised gain of investments at fair value through profit or loss of approximately HK\$45 million and approximately HK\$130 million respectively for the six months ended 30 September 2016.

The information contained in this announcement has not been confirmed, audited nor reviewed by the Company's auditor. The Company is still in the process of finalising the Group's unaudited consolidated results for the six months ended 30 September 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Lo Kan Sun
Chief Operating Officer

Hong Kong, 4 October 2016

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Lo Kan Sun (Chief Operating Officer)

Mr. Hui Quincy Kwong Hei (Managing Director)

Ms. Au Shuk Yee, Sue

Ms. Chow Mun Yee

Non-executive Director:

Mr. Zhang Yongdong (Chairman)

Independent Non-executive Directors:

Mr. Cheung Wing Ping

Mr. Hung Cho Sing

Dr. Agustin V. Que