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## **FREEMAN FINTECH CORPORATION LIMITED**

### **民眾金融科技控股有限公司**

*(formerly known as Freeman Financial Corporation Limited 民眾金服控股有限公司)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

## **UPDATE ON MAJOR TRANSACTION AND POSSIBLE CHANGES OF BOARD COMPOSITION**

This announcement is made by Freeman FinTech Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 15 August 2016 (the “Announcement”) in relation to major transaction – disposal of the entire issued share capital in Smart Jump Corporation. Unless otherwise defined, terms defined in the Announcement shall have the same meanings when used in this announcement.

As of the date of this announcement, the directors of Smart Jump Group comprise Mr. Lo Kan Sun (“Mr. Lo”), Ms. Au Shuk Yee, Sue (“Ms. Au”), Ms. Chow Mun Yee (“Ms. Chow”) and Mr. Kitchell Osman Bin (“Mr. Kitchell”). Mr. Lo, Ms. Au and Ms. Chow are currently the Executive Directors of the Company.

The Purchaser has been in negotiation with the key management of Smart Jump Group in relation to the management continuity of Smart Jump Group. With the request by the Purchaser, in order to minimise the impact of Smart Jump Group’s performance as a result of change in key management after the Disposal, Mr. Lo, Ms. Au and Mr. Kitchell indicated to the Company their current intention that they shall remain as the directors of Smart Jump Group after the Disposal subject to finalisation of individual employment remunerations and benefits. Should Mr. Lo and Ms. Au decide to leave the Company after the Disposal, they would resign as the Directors of the Company.

Mr. Lo and Ms. Au are mainly involved in the Group's proprietary trading business. The Board is currently looking for suitable candidates to take up the roles of Mr. Lo and Ms. Au should their resignations as the Directors of the Company be confirmed in order to mitigate the potential impact to the Group with the possible changes of the Board composition. Up to the date of this announcement, no contracts were signed or entered into between the Vendor and the Purchaser in relation to the transfer of any existing employees of Smart Jump Group to the Purchaser upon completion of the Disposal. The Company would make further announcement(s) if necessary.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Freeman FinTech Corporation Limited**  
**Lo Kan Sun**  
*Chief Operating Officer*

Hong Kong, 17 October 2016

As at the date of this announcement, the Board comprises the following Directors:–

***Executive Directors:***

Mr. Lo Kan Sun (*Chief Operating Officer*)  
Mr. Hui Quincy Kwong Hei (*Managing Director*)  
Ms. Au Shuk Yee, Sue  
Ms. Chow Mun Yee

***Non-executive Director:***

Mr. Zhang Yongdong (*Chairman*)

***Independent Non-executive Directors:***

Mr. Cheung Wing Ping  
Mr. Hung Cho Sing  
Dr. Agustin V. Que