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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(formerly known as Freeman Financial Corporation Limited 民眾金服控股有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

(1) APPOINTMENT OF EXECUTIVE DIRECTORS;

(2) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE;

(3) BUSINESS UPDATE – INVESTMENT IN A FULL-LICENSED JOINT VENTURE SECURITIES COMPANY IN SHANGHAI; AND

(4) VOLUNTARY ANNOUNCEMENT – COMPLETION OF A DISCLOSEABLE TRANSACTION

(1) APPOINTMENT OF EXECUTIVE DIRECTORS

The Board of Directors (the “Board”) of Freeman FinTech Corporation Limited (the “Company”) announces that Mr. Yang Haoying, Mr. Wang Xiaodong and Mr. Zhao Tong have been appointed as Executive Directors of the Company with effect from 20 October 2016.

Mr. Yang Haoying (“Mr. Yang”), aged 37, currently serves as the Chief Investment Officer of the Company and a director of certain subsidiaries of the Company. Mr. Yang holds a Master’s degree in IMBA (Financial) from Shanghai Jiaotong University and a Bachelor’s degree in Mechanical Engineering and Automation from Jilin University in China. Mr. Yang has over 12 years of experience in corporate finance, asset management and private equity in Hong Kong and China. Mr. Yang led the private equity department Shenzhen team in

Pingan Trust Co., Ltd, and served as a managing director of the private equity department in an asset management company. Mr. Yang acted as a managing director of the private equity department in Mason Financial Holdings Limited (Stock Code: 273) which is a company listed on the Main Board of the Stock Exchange of Hong Kong Limited from September 2015 to August 2016. Save as disclosed herein, Mr. Yang did not hold any directorship in any listed public companies in the last three years.

Mr. Yang is entitled to a director's fee of HK\$1,690,000 per annum as determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. He has not yet entered into any service contract with the Company in relation to his appointment as an Executive Director of the Company. He has no specific term of service with the Company and will hold office until the forthcoming annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company.

Mr. Yang is not connected with any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Mr. Yang does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (the "SFO").

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Yang.

Mr. Wang Xiaodong ("Mr. Wang"), aged 29, currently serves as the Chief Financial Officer of the Company and a director of certain subsidiaries of the Company. Mr. Wang holds a Bachelor's degree in Finance from Shanghai University of Finance and Economics and attained professional stage of the National Uniform CPA Examination of China. Mr. Wang has over 7 years of experience in auditing, investment, corporate merger and acquisition and capital market financing. Mr. Wang started his career in PricewaterhouseCoopers and has subsequently held various managerial and senior executive positions in the investment arm of several listed companies in Hong Kong. Mr. Wang did not hold any directorship in any listed public companies in the last three years.

Mr. Wang is entitled to a director's fee of HK\$1,170,000 per annum as determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. He has not yet entered into any service contract with the Company in relation to his appointment as an Executive Director of the Company. He has no specific term of service with the Company and will hold office until the forthcoming annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company.

Mr. Wang is not connected to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Wang does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Wang.

Mr. Zhao Tong (“Mr. Zhao”), aged 33, currently serves as the investment director of the Company. Mr. Zhao holds a Bachelor’s degree in Finance from the University of Manchester, United Kingdom. Mr. Zhao has over 10 years of experience in finance, investment, asset management and risk management in Hong Kong and the United Kingdom. Mr. Zhao started his career in FTSE Group, United Kingdom in 2006 and joined JPMorgan Asset Management in 2012 and held various managerial positions. Mr. Zhao did not hold any directorship in any listed public companies in the last three years.

Mr. Zhao is entitled to a director’s fee of HK\$975,000 per annum as determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. He has not yet entered into any service contract with the Company in relation to his appointment as an Executive Director of the Company. He has no specific term of service with the Company and will hold office until the forthcoming annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. Zhao does not hold any position in any subsidiaries of the Company as of the date of this announcement.

Mr. Zhao is not connected to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Zhao does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Zhao.

(2) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that Mr. Wu Keli has been appointed as an Independent Non-executive Director and a member of audit committee, nomination committee and remuneration committee of the Company with effect from 20 October 2016.

Mr. Wu Keli (“Mr. Wu”), aged 49, holds a Master’s degree and a Bachelor’s degree in Economics from the Capital University of Economics and Business in China. Mr. Wu has extensive experience in the regulation and development of the financial services industry in China. Mr. Wu started his career in the China Securities Regulatory Commission and served in various supervisory divisions, including public offering supervision and fund and intermediary supervision. Mr. Wu then joined Zhengzhou Commodity Exchange in China and held management positions overseeing new contract listing, market and strategy development of futures and commodity options. Mr. Wu then moved to Henan Rail Group Company Limited* (河南中瑞集團有限公司), a company engaged in large scale commodity supply chain trading and financing, and served as Deputy Chairman and Chief Risk Officer. Since 2015, Mr. Wu has served as an executive director of Foretrade Investment Management Company* (遠易重道投資管理公司), responsible for its whole operation. Mr. Wu did not hold any directorship in any listed public companies in the last three years.

Mr. Wu has not entered into any service contract with the Company. He will receive a director’s fee of HK\$120,000 per annum, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. The directorship of Mr. Wu with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. Wu does not hold any position in any subsidiaries of the Company as of the date of this announcement.

Mr. Wu is not connected to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Wu does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Wu.

* *for identification purpose only*

(3) INVESTMENT IN A FULL-LICENSED JOINT VENTURE SECURITIES COMPANY IN SHANGHAI

Reference is made to the announcements of the Company dated 12 November 2015, 2 December 2015, 3 December 2015, 16 March 2016, 31 March 2016 and 1 April 2016 (the “Announcements”) in relation to the investment in the JV Securities Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements, unless otherwise specified.

The Board announces that the JV Securities Company (namely, Shengang Securities Company Limited) has obtained a Securities and Futures Business License from the China Securities Regulatory Commission on 10 October 2016. The JV Securities Company has formally commenced business in China (Shanghai) Pilot Free Trade Zone on 18 October 2016. The Securities and Futures Business License allows the JV Securities Company to engage in securities broking, securities underwriting and sponsoring, securities trading and securities asset management related businesses in China.

The commencement of business by the JV Securities Company is a new milestone for the Group in the business development of its financial services in China.

(4) COMPLETION OF A DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 12 September 2016 (the “September Announcement”) in relation to the acquisition of the entire issued share capital of Elffey Finance Limited. Capitalised terms used in this announcement shall have the same meanings as defined in the September Announcement, unless otherwise specified.

The Board announced that all of the conditions precedent as set out in the Sale and Purchase Agreement have been fulfilled and Completion took place on 19 October 2016.

By order of the Board
Freeman FinTech Corporation Limited
Lo Kan Sun
Chief Operating Officer

Hong Kong, 20 October 2016

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Lo Kan Sun (*Chief Operating Officer*)

Mr. Hui Quincy Kwong Hei (*Managing Director*)

Ms. Au Shuk Yee, Sue

Ms. Chow Mun Yee

Mr. Yang Haoying

Mr. Wang Xiaodong

Mr. Zhao Tong

Non-executive Director:

Mr. Zhang Yongdong (*Chairman*)

Independent Non-executive Directors:

Mr. Cheung Wing Ping

Mr. Hung Cho Sing

Dr. Agustin V. Que

Mr. Wu Keli