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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

UPDATE ON THE MAJOR TRANSACTION - DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL IN SMART JUMP CORPORATION

Reference is made to the Company's circular dated 4 November 2016 (the "Circular") and an announcement dated 8 December 2016 in relation to major transaction – disposal of the entire issued share capital in Smart Jump Corporation. Unless otherwise defined, terms defined in the Circular shall have the same meanings when used in this announcement.

The Board announces that following the Completion took place on 8 December 2016, the principal amount of the Promissory Note A plus accrued interest of HK\$410 million has been fully paid in cash by the Purchaser upon its maturity date.

By Order of the Board

Freeman FinTech Corporation Limited

Yang Haoying

Chief Operating Officer

Hong Kong, 7 June 2017

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Yang Haoying (Chief Operating Officer)

Ms. Chow Mun Yee

Mr. Wang Xiaodong

Mr. Zhao Tong

Independent Non-executive Directors:

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli

Mr. Xu Zhiguang