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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 279)

VOLUNTARY ANNOUNCEMENT - UPDATE ON ACQUISITION OF PEOPLE SECURITIES COMPANY LIMITED

This is a voluntary announcement made by Freeman FinTech Corporation Limited (the "Company").

Reference is made to the announcement of the Company dated 1 September 2016 (the "Announcement") in relation to acquisition of the entire issued share capital of People Securities Company Limited ("People Securities"). Unless otherwise defined, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Board is pleased to announce that the proposed acquisition of the entire issued share capital of People Securities has been completed on 1 November 2017. People Securities is a Hong Kong private limited company which is a licensed corporation carrying out businesses in Type 1 (dealing in securities), 4 (advising on securities) and 9 (asset management) regulated activities under the Securities and Futures Ordinance and also a member of Professional Insurance Brokers Association of Hong Kong.

Following the completion, People Securities became a wholly-owned subsidiary of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Yang Haoying
Chief Operating Officer

Hong Kong, 1 November 2017

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Yang Haoying (Chief Operating Officer)

Ms. Chow Mun Yee

Mr. Wang Xiaodong

Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli