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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board of Directors (the “Board”) of Freeman FinTech Corporation Limited (the “Company”, together with its subsidiaries referred to as the “Group”) announces that Mr. Ye Ye has been appointed as an Executive Director of the Company and Chairman of the Board with effect from 19 January 2018.

Mr. Ye Ye (“Mr. Ye”), aged 52, currently serves as a director and chairman of a wholly-owned subsidiary of the Company. Mr. Ye holds a Master’s degree in Business Administration from Peking University, and a Master’s degree in Industrial Economics from Zhongnan University of Economics and Law. Mr. Ye has extensive experience in financial service sector, including securities and futures brokerage, underwriting, corporate finance advisory, investment banking, assets management and funds management. Prior to joining the Group, Mr. Ye was the president of Changjiang Securities Company Limited (“Changjiang Securities”, shares of which are listed on Shenzhen Stock Exchange, Stock Code: 000783) from April 2011 to March 2015. Mr. Ye then joined the board of directors of Changjiang Securities as director since August 2011 to March 2015. He was also the chairman of Chang Xin Asset Management Co., Ltd.* (長信基金管理有限責任公司) from June 2015 to June 2016 and executive vice president of Shengang Securities Company Limited from August 2016 to December 2016 and chairman of the supervisory board of Shengang Securities Company Limited from December 2016 to June 2017. Save as disclosed above, Mr. Ye did not hold any directorship in any listed public companies in the last three years.

The major roles of the Chairman of the Board are to provide leadership to the Board and to ensure the Board works effectively, discharge its responsibility properly, and good corporate governance practice and procedures are in force from time to time. With Mr. Ye's extensive experience in the financial service sector and his invaluable credentials and business networks in the People's Republic of China (the "PRC"), the Board considers the appointment of Mr. Ye as an Executive Director of the Company and Chairman of the Board could bring new diversity to the Board and he can lead the Company to build constructive relationships with business partners and explore new business opportunities for the Group's future growth in the financial services sector, especially in the PRC, which is in the best interests of the Company and the shareholders of the Company as a whole.

Mr. Ye has not entered into any service contract with the Company in relation to his appointment as an Executive Director of the Company and Chairman of the Board. He will receive a director's fee of HK\$4,000,000 per annum, determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. He has no specific term of service with the Company and will hold office until the forthcoming annual general meeting of the Company at which he will be eligible for re-election. The directorship of Mr. Ye with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company.

Mr. Ye is not connected to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Mr. Ye does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Ye that need to be brought to the attention of the shareholders of the Company.

* *for identification purpose only*

By Order of the Board
Freeman FinTech Corporation Limited
Yang Haoying
Chief Operating Officer

Hong Kong, 19 January 2018

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)

Mr. Yang Haoying (*Chief Operating Officer*)

Ms. Chow Mun Yee

Mr. Wang Xiaodong

Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli