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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, the Group expected to record a net profit of approximately HK\$756 million for the year ended 31 March 2018 as compared to the net profit of approximately HK\$418 million recorded last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Freeman FinTech Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”). Reference is also made to the Company’s announcement dated 14 March 2018 in relation to positive profit alert.

The Board of Directors of the Company (the “Board”) wishes to inform its shareholders and potential investors that based on the financial information currently available, the Group expected to record a net profit of approximately HK\$756 million for the year ended 31 March 2018 as compared to the net profit of approximately HK\$418 million recorded last year. The net profit for the year ended 31 March 2018 is mainly attributable to (i) net realised gain of investments at fair value through profit or loss of approximately HK\$58 million (2017: loss of HK\$52 million); (ii) net unrealised gain of investments at fair value through profit or loss of approximately HK\$25 million (2017: HK\$194 million); (iii) interest income from provision of finance of approximately HK\$275 million (2017: HK\$15 million); (iv) share of profit from an associate of approximately HK\$157 million (2017: loss of HK\$34 million); (v) gain on disposal of an associate of approximately HK\$115 million (2017: Nil); (vi) gains on disposal of available-for-sale investments of approximately HK\$267 million (2017: Nil); and (vii) finance costs of approximately HK\$198 million (2017: HK\$30 million).

The information contained in this positive profit alert announcement is only based on the Company’s preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 subject to finalisation and necessary adjustments on, amongst other things, the possible financial impact arising from the acquisition of a non-wholly owned subsidiary (including goodwill) and the disposal of an associate and available-for-sale investments during the year ended 31 March 2018, which have not been confirmed, audited nor reviewed by the Company’s auditor. The Company would make further announcement(s) if necessary. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2018, which is expected to be published in June 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)
Mr. Yang Haoying (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Wang Xiaodong
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong
Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli