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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

VOLUNTARY ANNOUNCEMENT TERMINATION OF LETTER OF INTENT IN RELATION TO A POSSIBLE INVESTMENT

Reference is made to the announcement of the Company dated 22 February 2018 in relation to the letter of intent in relation to a possible investment (the “Announcement”). Unless otherwise defined, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Board wishes to update the shareholders of the Company and/or potential investors that no legally binding document in relation to the Possible Investment has been entered into as the Company and Meson could not reach any further agreements.

On 18 May 2018, the Company entered into a termination agreement (the “Termination Agreement”) with Meson. Pursuant to the Termination Agreement, the Letter of Intent ceased to have any effect and none of the parties to the Letter of Intent will have any claim against the other for costs, damages, compensation or otherwise.

The Board is of the view that the termination of the Letter of Intent does not have any material adverse impact on the business operation and financial position of the Company and its subsidiaries.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 18 May 2018

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)

Mr. Yang Haoying (*Chief Operating Officer*)

Ms. Chow Mun Yee

Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli