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## **FREEMAN FINTECH CORPORATION LIMITED**

**民眾金融科技控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **UPDATE ON POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the Positive Profit Alert Announcement. The Board wishes to update the shareholders of the Company and potential investors that after further review by the Board on the unaudited consolidated management accounts of the Group for the Year and recent discussion with the auditors of the Company, it is expected that the net profit of the Group for the Year will be revised to approximately HK\$303 million.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is also made to the positive profit alert announcement of the Company dated 23 April 2018 (the "Positive Profit Alert Announcement"). Unless otherwise defined, terms defined in the Positive Profit Alert Announcement shall have the same meanings when used in this announcement.

As mentioned in the Positive Profit Alert Announcement, the Group expected to record a net profit of approximately HK\$756 million for the year ended 31 March 2018 (the "Year").

The Board wishes to inform its shareholders and potential investors that after further review by the Board on the unaudited consolidated management accounts of the Group for the Year and recent discussion with the auditors of the Company, it is expected that the net profit of the Group for the Year will be revised to approximately HK\$303 million. Such revision is mainly attribution to (i) provision for impairment loss of loans receivable of approximately HK\$320 million and (ii) provision for impairment loss of accounts receivable of approximately HK\$135 million.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment made by the Board based on information currently available. Details of the Group's financial information will be disclosed in the annual results announcement of the Company for the Year, which is expected to be published on 29 June 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Freeman FinTech Corporation Limited**  
**Ye Ye**  
*Chairman*

Hong Kong, 27 June 2018

As at the date of this announcement, the Board comprises the following Directors:–

***Executive Directors:***

Mr. Ye Ye (*Chairman*)  
Mr. Yang Haoying (*Chief Operating Officer*)  
Ms. Chow Mun Yee  
Mr. Zhao Tong

***Independent Non-executive Directors:***

Mr. An Dong  
Mr. Cheung Wing Ping  
Mr. Fung Tze Wa  
Mr. Wu Keli