

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

COMPLETION OF ISSUE OF SECURED GUARANTEED CONVERTIBLE NOTES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 4 September 2018 (the “**Announcement**”) in relation to the issue of the Convertible Notes under the General Mandate. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF ISSUE OF THE CONVERTIBLE NOTES

The Board is pleased to announce that the conditions precedent set out in the Note Purchase Agreement have been fulfilled and completion of the issue of the Convertible Notes took place on 24 October 2018. The Convertible Notes in the principal amount of HK\$185,847,419 were issued to the Investor on the same date.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Investor and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company. The net proceeds from the issue of the Convertible Notes are approximately HK\$184,847,419 and have been utilised as intended for the repayment of part of the principal amount of the Promissory Note due 2020 in the amount equal to US\$23,826,592.

EFFECT ON SHAREHOLDING STRUCTURE

Assuming the exercise in full of the Conversion Rights attaching to the Convertible Notes at the initial Conversion Price of HK\$0.088 per Conversion Share, a total of 2,111,902,494 Conversion Shares will be issued, representing approximately 13.47% of the existing issued share capital of the Company as at the date of this announcement and approximately 11.87% of the issued share capital of the Company as enlarged by the issue of the Conversion Shares.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 24 October 2018

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)
Mr. Yang Haoying (*Chief Executive Officer*)
Mr. Pun Hong Hai (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong
Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli