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## **FREEMAN FINTECH CORPORATION LIMITED**

**民眾金融科技控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **INSIDE INFORMATION**

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 March 2019 in relation to a demand letter received by the Company on 12 March 2019 (the “**Inside Information Announcement**”). Reference is also made to the announcement of the Company dated 24 August 2017 in relation to the issue of the Convertible Bonds in the aggregate principal amount of HK\$437,000,000 and the announcement of the Company dated 28 September 2018 in relation to the proposed amendments of the terms and conditions of the Convertible Bonds (the “**Announcements**”). Unless otherwise defined, terms defined in the Announcements shall have the same meanings when used in this announcement.

On 10 April 2019, the Company received a demand letter (the “**Demand Letter**”) from the Subscriber alleging that, *inter alia*, the event of default as mentioned in the Inside Information Announcement constituted a cross-default event (the “**Cross-default Event**”). In light of the Cross-default Event, and pursuant to the terms and conditions of the Convertible Bonds Instrument, the Convertible Bonds are and shall immediately become due and repayable together with accrued but unpaid interest (if any), any default interest accrued but unpaid and any other amounts due and payable under the relevant transactions documents accrued but unpaid to the date of payment.

As stated in the Demand Letter, as of the date of the Demand Letter, the outstanding principal amount in relation to the Convertible Bonds is HK\$429,197,000.

The Company will discuss with the Subscriber with a view to reaching a settlement of this matter and will keep its Shareholders informed of any significant developments and other matters by way of further announcement(s) as and when appropriate.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Freeman FinTech Corporation Limited**  
**Ye Ye**  
*Chairman*

Hong Kong, 11 April 2019

As at the date of this announcement, the Board comprises the following Directors:–

***Executive Directors:***

Mr. Ye Ye (*Chairman*)

Mr. Yang Haoying (*Chief Executive Officer*)

Mr. Pun Hong Hai (*Chief Operating Officer*)

Ms. Chow Mun Yee

Mr. Zhao Tong

***Independent Non-executive Directors:***

Mr. An Dong

Mr. Cheung Wing Ping

Mr. Fung Tze Wa

Mr. Wu Keli