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## **FREEMAN FINTECH CORPORATION LIMITED**

**民眾金融科技控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **UPDATE ANNOUNCEMENT**

References are made to the announcements of Freeman FinTech Corporation Limited (the “**Company**”) dated 14 May 2019, 16 May 2019, 20 May 2019, 3 June 2019, 6 June 2019, 18 June 2019, 10 July 2019 and 24 July 2019 in relation to, among other things, the Petition (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as defined in the Announcements.

As set out in the Announcements, the hearing of the Petition was adjourned to be heard on 29 July 2019 before the Companies Judge. The Board wishes to update its shareholders and potential investors that the Companies Judge made the following directions at the hearing held on 29 July 2019 (the “**Hearing**”):

1. leave to the Company to file and serve further affirmation on restructuring and on the ground(s) to oppose the Petition within 28 days from the date of the Hearing;
2. leave to the Petitioner to file and serve affirmation in reply within 28 days thereafter;
3. no further affirmation to be filed without leave of the High Court;
4. leave to the parties to fix the substantive hearing on the Petition in consultation with Counsel’s diary before the Companies Judge with one day reserved; and
5. costs of the Hearing were reserved.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of any significant development in relation to the Petition as and when appropriate.

**Transfer of shares of the Company may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the Petition. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares or other securities of the Company.**

By Order of the Board  
**Freeman FinTech Corporation Limited**  
Ye Ye  
*Chairman*

Hong Kong, 29 July 2019

As at the date of this announcement, the Board comprises the following Directors:–

***Executive Directors:***

Mr. Ye Ye (*Chairman*)  
Mr. Wong Xiang Hong (*Chief Executive Officer*)  
Mr. Pun Hong Hai (*Chief Operating Officer*)  
Ms. Chow Mun Yee  
Mr. Yang Haoying  
Mr. Zhao Tong

***Independent Non-executive Directors:***

Mr. An Dong  
Mr. Cheung Wing Ping  
Mr. Fung Tze Wa  
Mr. Wu Keli