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## **FREEMAN FINTECH CORPORATION LIMITED**

**民眾金融科技控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **INSIDE INFORMATION**

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the Group, through Wins Finance Holdings Inc. (“**Wins Finance**”), an indirect non-wholly owned subsidiary of the Company and whose shares are listed on The NASDAQ Stock Market LLC, held certain wealth management products (the “**Products**”) managed by certain financial institutions in the People’s Republic of China (the “**Financial Institutions**”) one of which was due to mature on 23 October 2019 has an remaining outstanding principal amount of RMB580 million (equivalent to approximately HK\$647 million) (the “**Product**”) yet to be redeemed as at the date of this announcement. As advised by Wins Finance, the relevant Financial Institution was not able to redeem the Product as at the date of this announcement and Wins Finance is currently in discussions with relevant the Financial Institution regarding the redemption of the Product. The management of Wins Finance have not provided the Group with the financial information such as the expected recoverable amount and expected timing for the redemption of the Product. The Company expects there will be uncertainties in respect of the recoverability of the Product. If the Company is still not able to receive such financial information by the end of November 2019, the Company may not be able to publish the interim results of the Group for the six months ended 30 September 2019 (the “**Interim Results**”) by the end of November 2019.

The board of directors of the Company has set up a committee comprising Mr. Ye Ye, Mr. Yang Haoying and Mr. An Dong and will consider to engage external independent professional parties to investigate into the affairs relating to the Products including without limitation the status and terms of redemption of the Products.

Further announcement(s) will be published as and when necessary to keep the shareholders of the Company and potential investors informed of any material development regarding the publication of the Interim Results.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Freeman FinTech Corporation Limited**  
**Ye Ye**  
*Chairman*

Hong Kong, 17 November 2019

As at the date of this announcement, the Board comprises the following Directors:–

***Executive Directors:***

Mr. Ye Ye (*Chairman*)

Mr. Wong Xiang Hong (*Chief Executive Officer*)

Mr. Pun Hong Hai (*Chief Operating Officer*)

Mr. Yang Haoying

***Independent Non-executive Directors:***

Mr. An Dong

Mr. Fung Tze Wa

Mr. Wu Keli