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## **FREEMAN FINTECH CORPORATION LIMITED**

(Provisional Liquidators Appointed)

**民眾金融科技控股有限公司**

(已委任臨時清盤人)

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 279)

### **EXTENSION OF POWERS TO THE PROVISIONAL LIQUIDATORS**

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is also made to the announcement of the Company dated 28 February 2020 (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Upon an urgent High Court application taken out by the joint and several provisional liquidators (the “**PLs**”) on 23 March 2020, the High Court has granted an order on 26 March 2020 to vary the PLs’ appointment order dated 28 February 2020 to extend the PLs’ power such that the PLs are empowered to, inter alia, to consider and, if thought to be in the best interests of creditors of the Company, to enter into discussions and/or negotiations for and on behalf of the Company, for the purpose of, but not limited to, restructuring of the Company’s business and operations, and/or restructuring or rescheduling the Company’s indebtedness, or for the sale of its assets, provided that any such proposed restructuring, rescheduling or sale shall not be binding on the Company unless and until approved by the High Court.

As at the date of this announcement, the PLs have been in contact with those parties who expressed an initial interest in a possible restructuring of the Company and the PLs are still liaising with them to ascertain if they wish to pursue their initial interest and work towards formulating a viable restructuring proposal.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

For and on behalf of

**Freeman FinTech Corporation Limited**  
**(Provisional Liquidators Appointed)**

**Lai Kar Yan (Derek)**

**Ho Kwok Leung Glen**

*Joint and Several Provisional Liquidators  
acting as agents without personal liability*

Hong Kong, 6 April 2020

As at the date of this announcement, the Board comprises the following Directors:-

***Executive Directors:***

Mr. Ye Ye (*Chairman*)

Mr. Yang Haoying

***Independent Non-executive Directors:***

Mr. An Dong

Mr. Fung Tze Wa

Mr. Wu Keli