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FREEMAN FINTECH CORPORATION LIMITED

(Provisional Liquidators Appointed)

民眾金融科技控股有限公司

(已委任臨時清盤人)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

SANCTION OF THE LISTCO SCHEMES BY THE COURT AND THE GRAND COURT

References are made to (a) the announcements of Freeman FinTech Corporation Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 17 November 2020, 30 November 2020, 8 December 2020, 30 December 2020 and 7 January 2021, in relation to, among others, (i) the Restructuring Deed in relation to the Restructuring of the Company; (ii) application for Whitewash Waiver; and (iii) Special Deals (collectively, the “**Announcements**”); (b) the announcements of the Company dated 30 December 2020 and 22 January 2021 in relation to the notice of Scheme Meetings and the results of the Scheme Meetings. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

SANCTION OF THE LISTCO SCHEMES BY THE COURT AND THE GRAND COURT

The Company is pleased to announce that, pursuant to (a) the order dated 2 February 2021, the Court has sanctioned without modification the Hong Kong ListCo Scheme under Hong Kong law; and (b) the order dated 3 February 2021, the Grand Court has sanctioned without modification the Cayman Islands ListCo Scheme under Cayman law.

As at the date of this announcement, the ListCo Schemes have not become effective. The ListCo Schemes shall become effective on the date when all of the relevant conditions as set out in the paragraph headed “The Restructuring Deed – The Schemes – Effective Date of the Schemes” in the announcement of the Company dated 17 November 2020 are satisfied.

Further announcement(s) will be made by the Company in respect thereof as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020 and will remain suspended pending fulfilment of the resumption conditions and such other further conditions that may be imposed by the Stock Exchange. The Company will keep the Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Freeman FinTech Corporation Limited
(Provisional Liquidators Appointed)

Lai Kar Yan (Derek)

Ho Kwok Leung Glen

*Joint and Several Provisional Liquidators
acting as agents without personal liability*

Hong Kong, 5 February 2021

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Choi Wai Hong, Clifford

Mr. Yau Pak Yue

Non-executive Directors:

Ms. Ang Mei Lee Mary

Mr. Chung Wai Man

Independent Non-executive Directors:

Mr. An Dong

Mr. Fung Tze Wa

Mr. Wu Keli