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FREEMAN FINTECH CORPORATION LIMITED

(Provisional Liquidators Appointed)

民眾金融科技控股有限公司

(已委任臨時清盤人)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

FURTHER EXTENSION OF LONG STOP DATE

Reference is made to the circular of Freeman FinTech Corporation Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 26 May 2021 (the “**Circular**”) and the announcements of the Company dated 27 May 2021, 30 June 2021 and 27 August 2021 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular and the Announcements.

FURTHER EXTENSION OF LONG STOP DATE

As disclosed in the Circular and the announcement dated 30 June 2021, completion of the proposed Restructuring is conditional upon the fulfilment of the conditions precedent (the “**Conditions Precedent**”) set out in the Restructuring Deed involving, among other things, the Resumption being approved by the Stock Exchange by 30 September 2021 (the “**Long Stop Date**”) or such other date as agreed to by the Investor and the Provisional Liquidators in writing. In view of the latest status of the proposed Restructuring, the Company, the Provisional Liquidators and the Investor considered that additional time would be required for the fulfilment of the Conditions Precedent and vetting of the Resumption Proposal by the Stock Exchange. On 30 September 2021, the Company, the Provisional Liquidators and the Investor entered into the fifth supplemental deed to the Restructuring Deed, pursuant to which the parties have agreed to further extend the Long Stop Date to 31 October 2021 or any other date as agreed to by the Investor and the Provisional Liquidators in writing. Save as disclosed above, all terms and conditions of the Restructuring Deed remain unchanged and in full force and effect in all respects.

The further extended Long Stop Date was determined among the Company, the Provisional Liquidators and the Investor with reference to (a) additional time required for addressing comments from the Stock Exchange on the Resumption Proposal and completing the vetting process of the Resumption Proposal; and (b) the time required for completing the transactions contemplated under the Restructuring Deed. Further announcement(s) on the progress of the proposed Restructuring will be made by the Company as and when appropriate and in accordance with the Takeovers Code and the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020 and will remain suspended pending fulfilment of the resumption conditions and such other further conditions that may be imposed by the Stock Exchange. The Company will keep the Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the implementation of the transactions contemplated under the Restructuring Deed are subject to a number of conditions precedent being fulfilled or waived, as applicable, and Completion is subject to such conditions being fulfilled. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The release of this announcement is not an indication that (a) the transactions contemplated under the Restructuring Deed will be implemented and/or completed, or (b) the Resumption has been or will be approved, or (c) trading of the Shares will be resumed, or (d) the conditions precedent to the Restructuring pursuant to the Restructuring Deed have been or will be fulfilled, or (e) Completion will take place.

For and on behalf of
Freeman FinTech Corporation Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 30 September 2021

As at the date of this announcement, the board of Directors comprises Mr. Choi Wai Hong, Clifford, Mr. Lau Fu Wing, Eddie and Mr. Yau Pak Yue as executive Directors, and Ms. Ang Mei Lee Mary and Mr. Chung Wai Man as non-executive Directors.