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FREEMAN FINTECH CORPORATION LIMITED

(Provisional Liquidators Appointed)

民眾金融科技控股有限公司

(已委任臨時清盤人)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

UPDATE ON WINDING UP PETITION

References are made to the announcements made by Freeman FinTech Corporation Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 17 February 2020, 27 May 2020, 7 August 2020, 6 October 2020, 27 November 2020, 1 December 2020 and 27 August 2021 in relation to, among other things, the Petition (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Company’s announcement dated 9 April 2021, the next adjourned hearing of the Petition will be held on a date to be fixed no earlier than August 2021. On 27 September 2021, the Provisional Liquidators applied to the High Court for dismissal of the Petition and discharge of Provisional Liquidators, upon which, on 4 October 2021, the High Court ordered that, the Petition be dismissed and the Provisional Liquidators be discharged on 1 November 2021, with liberty to the Petitioner and the Provisional Liquidators to apply.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of any significant development in relation to the Petition, as and when appropriate, in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

For and on behalf of
Freeman FinTech Corporation Limited
(Provisional Liquidators Appointed)

Lai Kar Yan (Derek)

Ho Kwok Leung Glen

*Joint and Several Provisional Liquidators
acting as agents without personal liability*

Hong Kong, 6 October 2021

As at the date of this announcement, the board of Directors comprises Mr. Choi Wai Hong, Clifford, Mr. Lau Fu Wing, Eddie and Mr. Yau Pak Yue as executive Directors, and Ms. Ang Mei Lee Mary and Mr. Chung Wai Man as non-executive Directors.