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ARTA TECHFIN CORPORATION LIMITED

裕承科金有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESTRUCTURING – STATUS OF SPECIAL DEAL II

Arta TechFin Corporation Limited (the “**Company**”) refers to its circular dated 26 May 2021 (the “**Circular**”) and its announcement dated 29 October 2021 in relation to, among other things, the proposed Restructuring involving, among other things, the Special Deal II. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The government approvals, registration and filing procedures incidental to the SSCL Disposal, including but not limited to the approval of the China Securities Regulatory Commission which was one of the conditions precedent for the completion of the Special Deal II (being the partial settlement of indebtedness due to the SSCL Secured Creditor and the LC Secured Lender) was not obtained by 31 December 2021, being the long stop date for the fulfilment of the conditions precedent. Accordingly, the SSCL Disposal has not yet completed. The Scheme Administrators (formerly the Provisional Liquidators) are in discussions with the SSCL Purchaser on the way forward.

As stated in the Circular, the terms of the Listco Schemes require that the entire interests of the Excluded Subsidiaries (which term includes SSCL) be transferred to the Listco Schemes SchemeCo at a nominal value and any realisation from the assets of the Listco Schemes (which includes shares in and assets of the Excluded Subsidiaries) shall be applied for distribution in accordance with the terms of the ListCo Schemes. Accordingly, regardless of whether or not the SSCL Disposal is completed, the Group no longer holds any controlling interest or beneficial interest in the SSCL upon the Listco Schemes taking effect on 1 November 2021, notwithstanding that they remain as the registered holder of the SSCL Interest.

By Order of the Board
Arta TechFin Corporation Limited
Lau Fu Wing, Eddie
Chief Executive Officer

Hong Kong, 11 January 2022

As at the date of this announcement, the Board of the Company comprises Dr. Cheng Chi-Kong, Adrian JP (Chairman) and Mr. Han Kam Leung, Michael as Non-executive Directors, Mr. Lau Fu Wing, Eddie (Chief Executive Officer), Ms. Li Chuchu, Tracy and Ms. Yeung Shuet Fan Pamela as Executive Directors, and Ms. Ling Kit Sum Imma, Mr. Lo Chun Yu Toby and Dr. Tam Lai Fan Gloria as Independent Non-executive Directors.