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AsiaInfo Technologies Limited

亞信科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1675)

GRANT OF OPTIONS

This announcement is made by AsiaInfo Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that the Company has granted 16,840,000 share options (the “**Option(s)**”) to certain employees of the Group (collectively, the “**Grantee(s)**”) on 14 June 2023 under the share option scheme adopted by the Company on 25 November 2019 (the “**Share Option Scheme**”). The Options will entitle the Grantees to subscribe for up to a total of 16,840,000 ordinary shares of the Company (the “**Share(s)**”), representing approximately 1.80% of the total number of Shares in issue as at the date of this announcement (being 935,282,237 Shares) and approximately 1.77% of the total number of Shares in issue as enlarged only by the issue of the new Shares upon exercise of this batch of Options (being 952,122,237 Shares).

The following are the details of the Options granted:

Date of Grant: 14 June 2023 (the “**Date of Grant**”)

Exercise price of Options granted: Each Option shall entitle the Grantees to subscribe for one Share upon exercise of such Option at an exercise price of HK\$11.72 per Share, representing the higher of (i) the closing price of HK\$11.72 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; and (ii) the average closing price of approximately HK\$11.624 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant

Number of Options granted:	16,840,000
Validity period of Options:	ten (10)-year period commencing from the Date of Grant
Vesting of Options:	40%, 30% and 30% of the Options granted shall be vested on the date falling on the first, second and third anniversary from the Date of Grant, respectively
Performance targets:	The exercise of the Options is subject to the Grantees meeting their respective performance targets as determined by the Company. The Group has established a standard performance appraisal system for its employees to evaluate their performance and contribution to the Group based on factors such as his/her business achievements. The Company will determine whether the Grantees meet the individual performance target based on their performance appraisal results for the relevant year.
Clawback mechanism:	Subject to the discretion of the remuneration committee of the Company, if the Grantee is no longer an employee of the Group, the granted but unexercised Options will be treated as lapse by the Company. If the Grantee fails to achieve his/her performance targets, all or part of the granted but unvested Options can also be treated as lapse by the Company. Such a clawback mechanism allow the Company to clawback those lapsed Options for future grant which is in line with the purpose of the Share Option Scheme and the interests of shareholders of the Company.
No financial assistance:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares upon the exercise of Options under the Share Option Scheme.

None of the Grantees of the aforesaid Options granted is (i) a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules); (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider (as defined in Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares.

Subsequent to the grant of the Options, the number of Shares available for future grant pursuant to the Share Option Scheme is 46,122,341 Shares.

By order of the Board
AsiaInfo Technologies Limited
Dr. TIAN Suning
Chairman and Executive Director

Beijing, 14 June 2023

As at the date of this announcement, the Board comprises:

Executive Directors: Dr. TIAN Suning, Mr. DING Jian and Mr. GAO Nianshu

Non-executive Directors: Mr. ZHANG Yichen, Mr. XIN Yuesheng, Mr. YANG Lin, Ms. LIU Hong and Mr. CHENG Xike

Independent non-executive Directors: Dr. GAO Jack Qunyao, Dr. ZHANG Ya-Qin, Mr. GE Ming and Ms. TAO Ping