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## ASIA ORIENT HOLDINGS LIMITED

## 滙 漢 控 股 有 限 公 司\*

(Incorporated in Bermuda with limited liability)
(Stock Code: 214)

## POSITIVE PROFIT ALERT

This announcement is made by Asia Orient Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that based on management information currently available, the Group is expected to record a significant profit attributable to shareholders of the Company for the year ended 31 March 2010 as compared to a loss for the same period in 2009.

The significant difference was mainly attributable to (i) the share of profit of Asia Standard International Group Limited ("ASI"), an associated company of the Group, for the year ended 31 March 2010, as opposed to a loss shared in the same period last year; (ii) negative goodwill recognized on increased interest in ASI; and (iii) gain, both realized and unrealized, on investments in financial assets as compared to a net loss, mostly unrealized, for the same period last year.

The unrealized gain/loss on investments in financial assets, the negative goodwill recognized and the share of profit/loss of ASI do not have any cashflow effect to the Group in the reporting periods.

ASI has issued a separate positive profit alert announcement today in respect of its results for the year ended 31 March 2010.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed in its final results for the year ended 31 March 2010.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Asia Orient Holdings Limited
Fung Siu To Clement
Chairman

Hong Kong, 22 April 2010

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas, the non-executive director is Mr. Chan Sze Hung, and the independent non-executive directors are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung

\* for identification purpose only