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亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 26TH OCTOBER, 2021

References are made to the circular (the “Circular”) of Asiasec Properties Limited (the “Company”) and the notice of the extraordinary general meeting of the Company (the “Notice”) both dated 5th October, 2021. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

At the EGM, a poll was demanded by the Chairman of the meeting for voting on the proposed resolution as set out in the Notice. The poll results of the EGM are as follows:

Ordinary Resolution		No. of Votes (%)	
		For	Against
(a)	<p>To approve, ratify and confirm the sale and purchase agreement dated 2nd August, 2021 entered into between Advance Growth Investments Limited as purchaser (the “Purchaser”) and the Company as vendor, pursuant to which:</p> <p>(i) the Purchaser shall acquire and the Company shall procure its direct wholly-owned subsidiary incorporated or to be incorporated in the British Virgin Islands with limited liability (the “BVI Holdco”) to sell the entire issued share capital of another company to be legally and beneficially owned by the BVI Holdco (the “Target Company”), which in turn owns the total number of issued shares of Dan Form (Hong Kong) Limited; and</p> <p>(ii) any shareholder’s loan that is due to the BVI Holdco by the Target Company shall be assigned by the BVI Holdco to the Purchaser</p> <p>(collectively, the “Transaction”) on the terms and subject to the conditions therein;</p>	<p>179,153,412 (98.22%)</p>	<p>3,254,666 (1.78%)</p>

Ordinary Resolution		No. of Votes (%)	
		For	Against
(b)	To authorise the Chief Executive of the Company to execute all such other documents and to do all such acts or things for and on behalf of the Company relating to or in connection with the Transaction and the matters contemplated therein; and		
(c)	Subject to the completion of the Transaction having taken place, to declare and pay a special cash dividend of HK\$0.95 per ordinary share of the Company (the “Special Dividend”) to the shareholders of the Company (the “Shareholders”) whose names appear on the register of members of the Company on the record date to be fixed for determining the entitlements of the Shareholders to the Special Dividend.		
<p>As more than 50% of the votes were cast in favour of the above resolution, the resolution above was duly passed as an ordinary resolution by the Independent Shareholders at the EGM.</p>			

* *The full text of the resolution is set out in the Notice.*

As at the date of the EGM, the total number of issued Shares was 1,240,668,945 Shares. As stated in the Circular, as TACI has a material interest in the proposal it made to the Company in relation to, among others, the Transaction and the declaration of the Special Dividend, TACI has abstained from voting on the resolution at the EGM as required under the Listing Rules. TACI, through its subsidiaries, was deemed to be interested in, for the purpose of the SFO, 930,376,898 Shares, representing approximately 74.98% of the total number of issued Shares. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the resolution at the EGM was 310,292,047 Shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, there were no Shareholders or their associates that were required under the Listing Rules to abstain from voting on the proposed resolution at the EGM, and there was no party who has stated his/her/its intention in the Circular to vote against or to abstain from voting on the resolution at the EGM.

The Company’s share registrar, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the EGM.

By Order of the Board
Asiasec Properties Limited
Cynthia Chen Si Ying
Company Secretary

Hong Kong, 26th October, 2021

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chairman), Mr. Lee Shu Yin (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.