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ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(incorporated in Bermuda with limited liability) (Stock Code: 292)

CHANGE OF BUILDING NAME OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of Asia Standard Hotel Group Limited (the "**Company**") hereby announces that following the change of building name from "MassMutual Tower" to "YF Life Tower" with effect from 1 June 2019, the address of the head office and principal place of business of the Company in Hong Kong (the "**Head Office and Principal Place of Business**") will be known as 30th Floor, YF Life Tower, 33 Lockhart Road, Wanchai, Hong Kong.

Save and except the above change, the location of the Head Office and Principal Place of Business shall remain unchanged.

By order of the Board of Asia Standard Hotel Group Limited Lim Yin Cheng Deputy Chairman

Hong Kong, 31 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors of the Company are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.

* for identification purpose only