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滙漢控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 214)



ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 292)

DELAY IN DESPATCH OF CIRCULAR MAJOR TRANSACTION IN RELATION TO THE EXCHANGE OF KAISA NOTES

Reference is made to the joint announcement of Asia Orient Holdings Limited ("AO"), Asia Standard International Group Limited and Asia Standard Hotel Group Limited ("ASH") dated 14 May 2021 (the "Announcement") in relation to the Exchange of Kaisa Notes. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that each of AO and ASH would despatch a circular (collectively, the "Circulars") containing the information required under the Listing Rules in relation to the Exchange of Kaisa Notes to their respective shareholders on or before 7 June 2021.

As additional time is required for receiving confirmations from banks and other necessary audit works in finalising certain information for inclusion into the Circulars, AO and ASH have applied to the Stock Exchange and the Stock Exchange has granted a waiver for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. It is anticipated that the Circulars will be despatched on or before 18 June 2021.

By Order of the Board of **Asia Orient Holdings Limited Fung Siu To, Clement** *Chairman*

By Order of the Board of
Asia Standard Hotel Group Limited
Lim Yin Cheng

Deputy Chairman and Chief Executive

Hong Kong, 4 June 2021

As at the date of this joint announcement,

- (a) the executive directors of AO are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of AO are Mr. Cheung Kwok Wah, Mr. Leung Wai Keung and Mr. Wong Chi Keung; and
- (b) the executive directors of ASH are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph and the independent non-executive directors of ASH are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

^{*} For identification purpose only