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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

**CHANGE OF CHAIRMAN OF
THE REMUNERATION COMMITTEE**

The board of directors (the “Board”) of Ausnutria Dairy Corporation Ltd (the “Company”) is pleased to announce that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, Mr. Chan Yuk Tong, an independent non-executive director of the Company, has been appointed as the chairman of the remuneration committee of the Company (the “Remuneration Committee”) in place of Mr. Wu Yueshi (“Mr. Wu”), the chairman and executive director of the Company, with effect from 28 March 2012. Mr. Wu remains as one of the members of the Remuneration Committee.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Changsha City, the PRC, 30 March 2012

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung, and three independent non-executive directors, namely, Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.