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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

DELAY IN PUBLICATION OF THE INTERIM RESULTS AND

DESPATCH OF THE INTERIM REPORTS

AND

DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND

DESPATCH OF THE ANNUAL REPORTS

The Board wishes to inform the Shareholders and potential investors that the publication of the Interim Results and the Annual Results and the despatch of the Interim Reports and the Annual Reports will be delayed. Publication of the Interim Results and the Annual Results, and despatch of the Interim Reports and Annual Reports, will be made as soon as reasonably practicable.

At the Company's request, trading in the Shares was suspended from 9:00 a.m. on 29 March 2012, and will remain suspended until further notice.

INTRODUCTION

References are made to the announcements of Ausnutria Dairy Corporation Ltd (the "Company") dated 29 March 2012, 10 April 2012, 7 May 2012, 3 July 2012, 30 August 2012, 4 October 2012, 16 November 2012, 27 December 2012, 8 February 2013, 28 March 2013, 3 May 2013, 27 May 2013, 28 June 2013, 31 July 2013 and 18 August 2013 (collectively, the "Announcements") in relation to, among other things, the suspension of trading of shares (the "Shares") of the

Company, delay in issuing annual results announcement and despatch of annual reports for the years ended 2011 and 2012, delay in issuing interim results announcement and despatch of interim report for the six months ended 2012.

Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

REASON FOR THE DELAYS

Pursuant to Rules 13.49(1), 13.46(1), 13.49(6) and 13.48(1) of the Listing Rules, the Company is required (i) to publish its preliminary annual results on a date not later than three months after the end of the financial year, to send the annual report to the Shareholders not less than 21 days before the date of the annual general meeting of the Company and in any event not more than four months after the end of the financial year to which they relate, and (ii) to publish the interim results announcement not later than two months after the end of the relevant financial period, and to send the interim report to the Shareholders not later than three months after the end of the relevant financial period.

As set out in the announcement published by the Company on 18 August 2013 (the “**Review Announcement**”), the Company has published the key findings of the Review conducted by PwC in its report dated 12 August 2013 (“**PwC Report**”) in relation to the Unresolved Issues identified by EY in the EY Letter. The Company has been taking or will be taking several remedial actions to deal with and correct the problems and its weaknesses in the internal control system identified in the PwC Report. It is also stated in the Review Announcement that subject to the progress of finalising the audit work to be completed, the Company has been advised that the auditors’ report for the year ended 31 December 2011 is expected to be completed by September 2013. The Board will then further discuss with EY in relation to the timing of publishing the interim results of the Group for the six months ended 30 June 2012 and 30 June 2013 and the annual results of the Group for the year ended 31 December 2012.

Due to the above reasons, the Board wishes to inform the Shareholders and potential investors that the publication of the interim results of the Group for the six months ended 30 June 2012 and 30 June 2013 (the “**Interim Results**”), the annual results of the Group for the years ended 31 December 2011 and 31 December 2012 (the “**Annual Results**”) and the despatch of the interim reports of the Group for the six months ended 30 June 2012 and 30 June 2013 (the “**Interim**

Reports”), and the 2011 and 2012 annual reports of the Group (the “**Annual Reports**”) will be delayed. Publication of the Interim Results and the Annual Results, and despatch of the Interim Reports and the Annual Reports, will be made as soon as reasonably practicable.

Notwithstanding the above, the Board considers that there is no material adverse effect on the business, cashflow and financial position of the Group.

The Board will inform the Shareholders and public investors when the Company will publish its Annual Results and Interim Results and despatch the Annual Reports and Interim Reports as soon as possible.

The Company has submitted the PwC Report in relation to its findings on the Review to the Stock Exchange and the Stock Exchange is in the process of reviewing the PwC Report. The resumption of trading in the Shares can only take place after, among other things, the Company having addressed all the comments from the Stock Exchange in respect of the PwC Report.

At the Company’s request, trading in the Shares was suspended from 9:00 a.m. on 29 March 2012, and will remain suspended until further notice.

By order of the Board
Ausnutria Dairy Corporation Ltd
Yan Weibin
Chairman

Changsha City, the People’s Republic of China, 30 August 2013

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Yan Weibin (Chairman), Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung, one non-executive Director, namely, Mr. Dai Li, and three independent non-executive directors, namely, Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.