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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

ANNOUNCEMENT

This announcement is made by Ausnutria Dairy Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the Company’s announcements dated 12 January 2015, 16 June 2015, 21 July 2015, 19 August 2015, 23 October 2015, 21 December 2015, 29 February 2016, 9 May 2016 and 26 August 2016 (collectively, the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LATEST DEVELOPMENT AND PROGRESS OF THE ACTION

The Board wishes to update the Shareholders and potential investors of the Company that to the best knowledge of the Company, the trial of the Action was closed on 24 July 2017, and as informed by Mr. Lin the judgement is expected to be handed down on or about 1 September 2017.

As the Action relates to the other businesses of Mr. Lin, the Board believes that the Action does not have an adverse impact to the operation and financial position of the Company and its subsidiaries as a whole.

The Company will issue update announcement(s) in respect of the progress of the Action and the judgement as appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ausnutria Dairy Corporation Ltd
Yan Weibin
Chairman

Changsha City, the People’s Republic of China, 1 August 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yan Weibin (Chairman), Mr. Lin Jung-Chin, Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; two non-executive Directors, namely Mr. Tsai Chang-Hai and Mr. Zeng Xiaojun; and three independent non-executive Directors, namely Ms. Ho Mei-Yueh, Mr. Jason Wan and Mr. Lau Chun Fai Douglas.