

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

**FURTHER INFORMATION IN RELATION TO
THE RESIGNATION OF EXECUTIVE DIRECTORS
AND
INDEPENDENT NON-EXECUTIVE DIRECTORS**

Reference is made to the announcement of AVIC Joy Holdings (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 February 2022 in respect of the change of executive Directors, chairman and independent non-executive Directors and change of board of composition of board committees. Further information in relation to the reasons that Mr. CHAN Hon Wai, Mr. TSE Tin, Mr. LIU Jing Wei and Mr. ZHENG Yanqing tendered their resignation as executive Directors and independent non-executive Directors of the Company are provided in this announcement.

- (i) Mr. CHAN Hon Wai (陳漢偉) (“**Mr. Chan**”) has tendered his resignation as an executive Director, the chief executive officer of the Company, the chairman of the Board and ceased to be chairman of Nomination Committee in order to focus on his other business engagements;
- (ii) Mr. TSE Tin (謝天) (“**Mr. Tse**”) has tendered his resignation as an executive Director and ceased to be a member of the Remuneration Committee in order to focus on his other business engagements;
- (iii) Mr. LIU Jing Wei (劉景偉) (“**Mr. Liu**”) has tendered his resignation as an independent non-executive Director and ceased to be a member of each of the Nomination Committee, the Remuneration Committee and the Audit Committee in order to focus on his other business engagements; and

(iv) Mr. ZHENG Yanqing (鄭延晴) (“**Mr. Zheng**”) has tendered his resignation as an independent non-executive Director and ceased to be a member of each of the Nomination Committee, the Remuneration Committee and the Audit Committee in order to focus on his other business engagements.

Each of Mr. Chan, Mr. Liu, Mr. Tse and Mr. Zheng has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

By order of the Board
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman, Executive Director

Hong Kong, 9 February 2022

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. ZHU Chengye

Independent Non-Executive Directors

Mr. To Chun Kei and Mr. Weng Huaren