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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

DECISION OF THE LISTING DIVISION

This announcement is made by AVIC Joy Holdings (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received a letter dated 7 September 2022 from the Stock Exchange (the “**Letter**”), which serves as a notice pursuant to Rule 6.10 of the Listing Rules, that the listing division of the Stock Exchange has decided to suspend trading in the shares of the Company under Rule 6.01(3) of the Listing Rules and proceed with cancellation of the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Decision**”). Pursuant to the Letter, in view of the Decision, the Company is required to re-comply with Rule 13.24 of the Listing Rules and it will have a remedial period of 18 months to re-comply with Rule 13.24 of the Listing Rules. If the Company fails to do so by the expiry of the 18-month period, the Stock Exchange will proceed with cancellation of the Company’s listing.

Under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Committee of the Stock Exchange (the “**Listing Committee**”) for review. The Company may request that the Decision be reviewed by the Listing Committee on or before 19 September 2022. If the Company does not make any review application by 19 September 2022, trading in the shares will be suspended from 9:00 a.m. on 20 September 2022. Before that, trading in the shares will continue. The Company is still in the process of reviewing the Letter and is discussing the same internally and with the professional adviser(s). The Company will lodge a request for the Decision to be referred to the Listing Committee for review.

The Directors would like to remind the shareholders of the Company (the “**Shareholders**”) and potential investors that the outcome of such review is uncertain, if undertaken.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have any queries about the implications of the Stock Exchange's notice of proceeding to cancel the Company's listing are advised to obtain appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman and Executive Director

Hong Kong, 7 September 2022

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye

Independent Non-Executive Directors

Mr. To Chun Kei and Mr. Lok Tze Bong