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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

**POLL RESULTS OF THE GENERAL MEETING
HELD ON 31 DECEMBER 2019**

At the general meeting of AVIC Joy Holdings (HK) Limited (the “Company”) held on 31 December 2019 (the “GM”), the proposed resolution as set out in the notice of GM dated 12 December 2019 was taken by way of poll. The poll result is as follows:

Ordinary Resolution	Number of Shares Voted (Approximate %)	
	For	Against
(a) The Company be and is hereby authorised to dispose of the 100% equity interest in Shanghai Shangju Enterprise Co., Ltd.* (上海商聚實業有限公司) by way of public tender through Shanghai United Assets and Equity Exchange Co., Ltd. (上海聯合產權交易所有限公司) (or such other equity exchange as subsequently determined by the Board), in accordance with the major terms as delineated in the announcement of the Company dated 14 November 2019 and the circular dated 12 December 2019 despatched by the Company (the “ Proposed Disposal ”) and the transactions contemplated under such Proposed Disposal be and are hereby approved, ratified and confirmed; and	1,535,633,947 (99.99%)	9,000 (0.01%)
(b) any director of the Company be and is hereby granted in advance the general mandate to proceed with the Proposed Disposal and should there be a successful bidder, to complete the Proposed Disposal and to exercise all the powers of the Company and to do all such acts and things and execute and deliver all such documents whether under the common seal of the Company or otherwise as may be necessary, desirable or expedient to carry out or to give effect to any or all transactions contemplated under the Proposed Disposal.		

Notes:

- (a) As more than 50% of the votes were cast in favour of the resolution, such resolution was duly passed as an ordinary resolution of the Company.
- (b) As at the date of the GM, the total number of shares of the Company (the “**Shares**”) in issue was 5,943,745,741 Shares.
- (c) The total number of Shares entitling the holders to attend and vote on the resolution at the GM was 5,943,745,741 Shares.
- (d) There was no Share entitling the holders to attend but abstain from voting in favour of the resolution at the GM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (e) No shareholder of the Company was required to abstain from voting on the resolution at the GM under the Listing Rules.
- (f) No shareholder of the Company has stated his/her/its intention in the Company’s circular dated 12 December 2019 to vote against or to abstain from voting on the resolution at the GM.
- (g) Tricor Tengis Limited, the Company’s share registrar, was appointed as the scrutineer for the vote-taking at the GM.

By order of the Board
AVIC Joy Holdings (HK) Limited
GUAN Liqun

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 31 December 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. GUAN Liqun (Chairman and Chief Executive Officer), Mr. ZHANG Zhibiao, Ms. WANG Ying and Ms. MU Yan as executive directors; and Mr. JIANG Ping, Ms. WU Rui and Mr. GUO Wei as independent non-executive directors.