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AVIC Joy Holdings (HK) Limited

幸福控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 260)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE DELAY IN PUBLICATION OF
THE 2022 ANNUAL RESULTS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by AVIC Joy Holdings (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.49(3) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 March 2023 (the “**Announcement**”) in relation to, among others, the delay in publication of the 2022 Annual Results and despatch of the 2022 Annual Report. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL INFORMATION

The Board would like to provide further information to its shareholders and potential investors regarding the delay in publication of the 2022 Annual Results. The Company is still in the process of finalising the financial statements of (i) Jia Lian International Limited (“**Jia Lian**”), a joint venture of the Company with the other party of the aforesaid joint venture, and (ii) AVIC International (Fujian) Industrial Co., Ltd.* (中航國際(福建)實業有限公司) (“**AVIC Fujian**”), an indirect subsidiary of the Company, as the Group has been dealing with various litigation issues of Jia Lian and AVIC Fujian. Please refer to the announcements of the Company dated 31 January 2023 and 24 February 2023, respectively, for the latest development of such litigation issues.

Save as the disclosed above and as at the date hereof, the Company and Auditors confirmed that there are no any unresolved audit issues. The Company expects to publish the 2022 Annual Results on or before 31 May 2023. The Board and the management of the Company are doing their utmost to provide all the requisite information and documents for the Auditors to complete the audit procedures as soon as practicable.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). As disclosed in the Announcement, the Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for FY2022 at this stage as it may not accurately reflect the financial performance and position of the Group.

The Company will make further announcement(s) to provide updates on the above matters as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 29 November 2022 and will remain suspended until further notice.

Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By Order of the Board of
AVIC Joy Holdings (HK) Limited
CHANG Chien
Chairman and Executive Director

Hong Kong, 14 April 2023

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Mr. Chang Chien (Chairman), Mr. Lam Toi Man and Mr. Zhu Chengye

Independent Non-Executive Directors

Mr. To Chun Kei, Mr. Lok Tze Bong and Mr. Cheung Ting Pong

* *For identification purposes only*