



Construction Business:

For the three months ended 31 March 2011, the Group has taken over 20 new projects with contact value of RMB2.8 billion.

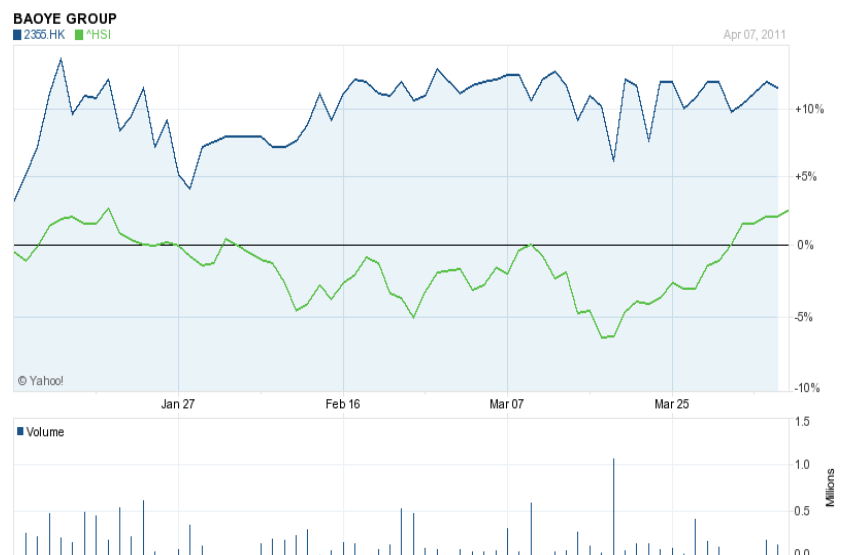
Property Development Business:

For the three months ended 31 March 2011, the Group has sold 455 units by contact with the areas of over 60,000 square metres and revenue of approximately RMB 750 million.

Company Data	
Share issued (H-shares)	312M
52-Week Hi	HK\$4.00
52-Week Lo	HK\$6.00

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Relative Performance



All figures contained in this circular are unaudited