



Construction Business:

For the three months from 1 January to 31 March 2014, the Group secured new construction contracts valued at approximately RMB4.49 billion, in which, the Group had taken over one affordable housing project with a total contract value of approximately RMB31.06 million.

Property Development Business:

For the three months from 1 January to 31 March 2014, the Group recorded a total revenue of approximately RMB870 million by contract sales, with total saleable floor area of approximately 73,000 square metres. The contract sales were mainly from Baoye Wanhua Cheng located in Shanghai.

Company Data	
Share issued (H-shares)	312M
52-Week Hi	HKD6.49
52-Week Lo	HKD4.11

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**Relative Performance**



*All figures contained in this newsletter are unaudited*