



**Construction Business:**

For the three months ended 30 June 2011, the Group has taken over new projects with contact value of RMB4.74 billion. The Group seized the opportunities of building more affordable housings policy carried out by the central government. As at 30 June 2011, the Group's total contract value of affordable housings under construction amounts to RMB1.17 billion.

**Property Development Business:**

For the three months ended 30 June 2011, the Group has sold by contact with the areas of over 15,000 square metres and revenue of approximately RMB 160 million.

**Acquisition of Land Reserve**

On 30 June 2011, the Group acquired a piece of land through public bidding. The land is located in Donghu New Technology Development Zone, north of Sanhuan Road and west of Zhonggu Garden, having a total land area of approximately 100,000 square metres with plot ratio of less than 2.3, which is for residential development.

Company Data	
Share issued (H-shares)	312M
52-Week Hi	HK\$4.54
52-Week Lo	HK\$5.67

**Relative Performance**



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*All figures contained in this circular are unaudited*