



Construction Business:

For the three months from 1 April to 30 June 2014, the Group secured new construction contracts valued at approximately RMB7.32billion, in which, the Group had taken over one affordable housing project with a total contract value of approximately RMB330 million.

Property Development Business:

For the three months from 1 April to 30 June 2014, the Group recorded a total revenue of approximately RMB340 million by contract sales, with total saleable floor area of approximately 38,000 square metres. The contract sales were mainly from Baoye Wanhucheng located in Shanghai.

Company Data	
Share issued (H-shares)	281M
52-Week Hi	HKD6.00
52-Week Lo	HKD4.11

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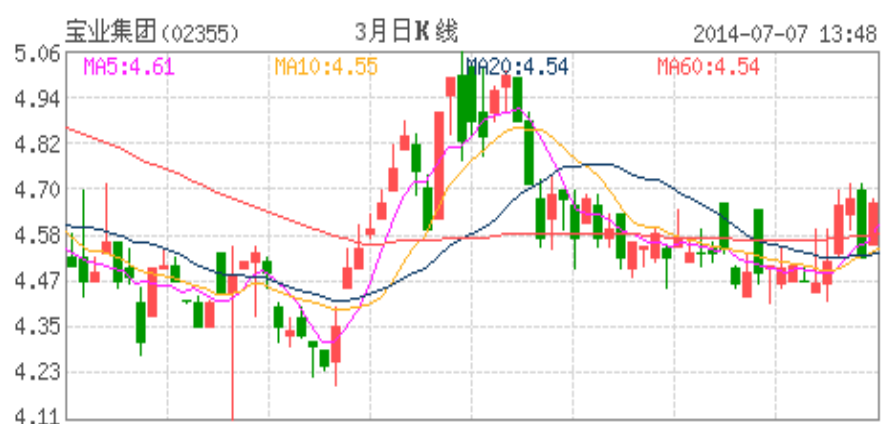
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Relative Performance



All figures contained in this newsletter are unaudited