



Construction Business:

For the three months from 1 July to 30 September 2013, the Group secured new construction contracts valued at approximately RMB4.1 billion, in which, the Group had taken over one affordable housing project with total contract value of approximately RMB 33 million.

Property Development Business:

For the three months from 1 July to 30 September 2013, the Group recorded a total revenue of approximately RMB465 million by contract sales, with total saleable floor area of approximately 58,800 square metres.

In August 2013, the Group acquired two parcels of new land use rights in Bengbu, Anhui Province and Kaifeng, Henan Province at an aggregate consideration of approximately RMB220 million through public tenders and auctions. The two new parcels of land, being acquired, have an aggregate land area of approximately 169,633 square metres.

Housing Industrialisation Business:

In August 2013, the Group's PC assembly industrialised housing production line has commenced production. In September 2013, the joint venture, Baoye Daiwa Industrialised House Manufacturing Company Limited, which was invested by the Group and Daiwa (PRC) Investment Company Limited, has established officially, principally engaged in the production of light steel assembly industrialised housing.

Company Data	
Share issued (H-shares)	312M
52-Week Hi	HK\$6.60
52-Week Lo	HK\$3.90

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Relative Performance



All figures contained in this newsletter are unaudited