



Construction Business:

For the three months from 1 July to 30 September 2014, the Group secured new construction contracts valued at approximately RMB4.9 billion, in which, the Group had taken over three affordable housing projects with a total contract value of approximately RMB1.375 billion.

Property Development Business:

For the three months from 1 July to 30 September 2014, the Group recorded a total revenue of approximately RMB550 million by contract sales, with total saleable floor area of approximately 54,000square metres.

Newly-acquired Land Reserve

In September 2014, the Group acquired one piece of land use right in Qingpu District, Shanghai, at a total consideration of approximately RMB570 million, through public tender and auction. This land has a total site area of 27,938 square meters with 2.0 times plot ratio. It will be an assembly housing project with a prefabrication ratio of 30% and fully decorated for living.

Company Data	
Share issued (H-shares)	281M
52-Week Hi	HKD5.82
52-Week Lo	HKD4.11

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Relative Performance



All figures contained in this newsletter are unaudited