



Construction Business:

From July to September 2011, the Group has taken over new projects with contact value of RMB4.106 billion and total gross floor area of approximately 3.174 million square metres. The Group has taken over two affordable housing projects with contract value of RMB69.07 million and total gross floor area of approximately 42,560 square metres.

Property Development Business:

From July to September 2011, the Group has sold by contact with the areas of over 20,600 square metres and revenue of approximately RMB 220 million.

Substantial Shareholder Increased Its Stake

We are informed that Mr. Pang Baogen, the largest shareholder of the Company, has successively increased 4.132 million H Shares of the Company by trading system of the Hong Kong Stock Exchanges from July to September 2011, accounting for 1.32% of the issued H Shares of the Company.

Company Data	
Share issued (H-shares)	312M
52-Week Hi	HK\$5.67
52-Week Lo	HK\$3.90

Relative Performance



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All figures contained in this circular are unaudited